

## **PRESS RELEASE**

Paris, 30 October 2024

### **Improving cross-border payments: Euro Banking Association survey helps PSPs determine next steps**

**44 institutions from 15 countries provided their feedback on ongoing cross-border payments initiatives**

The Euro Banking Association (EBA) today released the findings of the EBA survey on cross-border payments initiatives. The survey was developed by the EBA Expert Group on Cross-Border Payments (EGXP) and was conducted earlier this year. The EBA invited its member banks to provide feedback on two core aspects: the extent to which relevant industry initiatives could improve cross-border payments in line with the targets and objectives of the G20 Roadmap and the prerequisites needed for the market adoption of these initiatives.

“We have seen a tremendous interest in this survey, which was devised to help our members compare cross-border payments initiatives that have a possible nexus with the European payments ecosystem,” says **Simon McConnell**, Chairperson of the EGXP. “The results show that these initiatives have potential value in their own right and could support the European payments industry moving towards the G20 targets. At the same time, these results highlight that reach is key for any of these initiatives to deliver on their potential.”

With the aggregated feedback from the survey, the survey participants and other parties are better positioned to take stock of the considerable number of new or emerging cross-border initiatives in Europe. The wider industry can benefit from the collective picture the survey provides on the difference these initiatives can make, the potential value this can bring to their customers and the hurdles that still need to be overcome.

Visit the EBA website to download the [complete findings of the survey](#) and learn more about the [EGXP](#). An [executive summary](#) is also available on the EBA website.

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## **About the Euro Banking Association (EBA)**

The Euro Banking Association (EBA) is a practitioners' body for banks and other service providers supporting a pan-European vision for payments.

The mission of the EBA is to foster dialogue and experience exchange amongst payments industry practitioners towards a pan-European vision for payments. We pursue our mission through involving member organisations and relevant stakeholders in thought leadership on innovation, helping our members to understand and implement regulation and by supporting the development of market practices.

The EBA has more than 160 members from the European Union and across the world.

For additional information about the Euro Banking Association, please visit [www.abe-eba.eu](http://www.abe-eba.eu) or follow us on [LinkedIn](#) and [X](#).