

SPECIAL ISSUE

JULY 2021

EBA INSIGHT

THE NEWSLETTER FOR THE EBA COMMUNITY

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EBA and EBA CLEARING Board elections

The **EBA CLEARING** Shareholders appointed **Michele Olin** of Allied Irish Banks as Chairperson of the Board of EBA CLEARING.

The Member Representatives of the **EBA** appointed **José Vicente** of Banco Comercial Português as Deputy Chairman of the Board of the Euro Banking Association.

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Michele Olin
Chairperson
EBA CLEARING Board



José Vicente
Deputy Chairman
EBA Board

EBAday 2021

28 – 30 JUNE | PAYMENTS TRANSFORMATION IN 2021 – THE ROAD TO SUCCESS

The Euro Banking Association and Finextra Research would like to thank our audience of over 2,000 leading industry experts and banking practitioners for their active participation and engagement during the 16th EBAday conference.

The EBAday 2021 platform will remain open until 14 July so that participants can continue networking with their peers, download conference materials, re-watch live recordings as on-demand content, and re-visit the booths of our sponsors, exhibitors and fintechs.

Thank you to all our sponsors, speakers, exhibitors and delegates for their continued support and for making our second virtual EBAday a great success.

We look forward to welcoming you next year at the Austria Center, Vienna, from 31 May to 1 June.

EBA CLEARING Board elections 2021: (re-)elected Board members



Michele Olin
Chairperson

On 25 June 2021, the Shareholder Representatives appointed **Michele Olin** of Allied Irish Banks as Chairperson of the Board for a three-year term of office.

Michele had been Interim Chairperson of the EBA CLEARING Board since 8 March 2021, after her predecessor, Petia Niederländer, had moved on to new responsibilities at the end of January 2021.

In addition, five other Board positions were up for election. The Shareholders re-appointed **Kirstine Nilsson Edström** of Swedbank, **Raouf Soussi Laghmich** of BBVA and **Luis Pedro Simões** of Novo Banco. **Tanja Konrad** of Erste Group Bank and **Sergio Dalla Riva** of Intesa Sanpaolo were elected as new Board members. Sergio Dalla Riva succeeds Daniela Dell'Arciprete, also of Intesa Sanpaolo. All five Board members were appointed for a three-year term.



**Kirstine Nilsson
Edström**



**Raouf Soussi
Laghmich**



Luis Pedro Simões



Tanja Konrad



Sergio Dalla Riva

The EBA CLEARING
Annual Report 2020 is
available for download
as:

[Interactive pdf](#)

[Printer-friendly pdf](#)



Euro Banking Association Board elections 2021: (re-)elected Board members



José Vicente
Deputy Chairman

José Vicente (Banco Comercial Português) was appointed as Deputy Chairman of the Euro Banking Association (EBA) by the EBA Member Representatives on 25 June 2021 for a three-year term of office. José Vicente succeeds Vincent Brennan of Bank of Ireland, whose term of office ended in June.

In addition, five other Board positions were up for election. The EBA Member Representatives re-appointed **Han Joosten** of Rabobank,

Claudio Magnaghi of Banco BPM and **Simon McConnell** of Citibank Europe. **Sharon Donnelly** of Bank of Ireland and **Rocío Jiménez Sánchez** of CaixaBank were elected as new Board members. Rocío Jiménez Sánchez succeeds Fernando Lardiés of Banco Santander, who concluded his term in June.

On 3 May 2021, **Andrea Meier** of DZ BANK had also joined the EBA Board, succeeding Jürgen Wendt, also of DZ BANK.

Han Joosten (left)

Claudio Magnaghi (right)



From left to right:

Simon McConnell

Sharon Donnelly

Rocío Jiménez Sánchez



Download the Report of the Board to learn more about the EBA's activities in 2020.

[Download report](#)

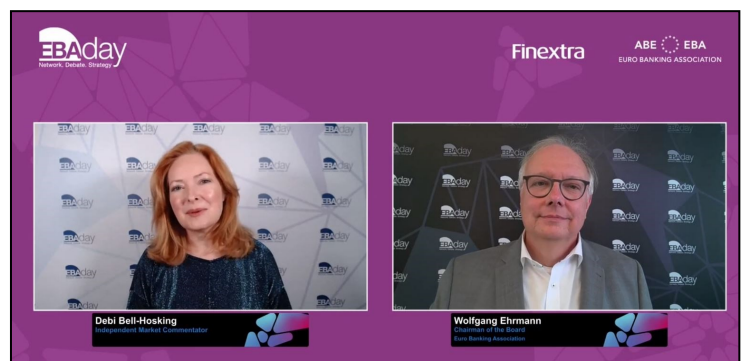
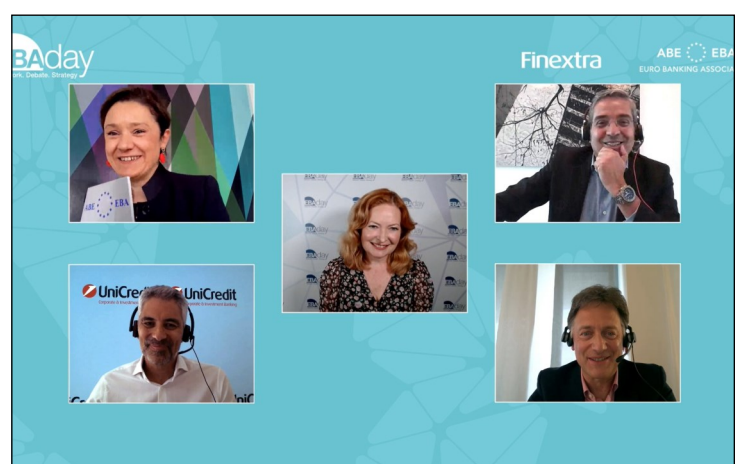
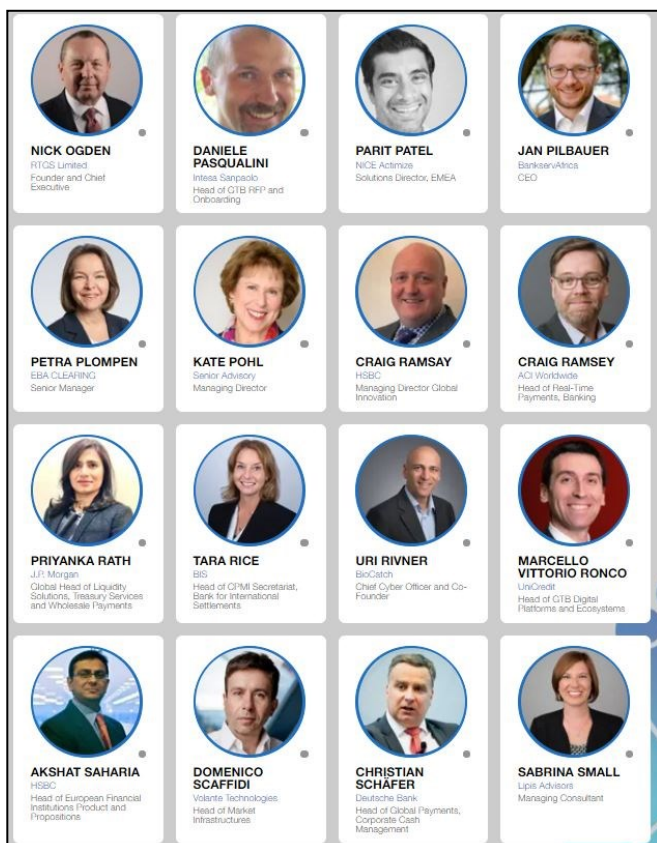
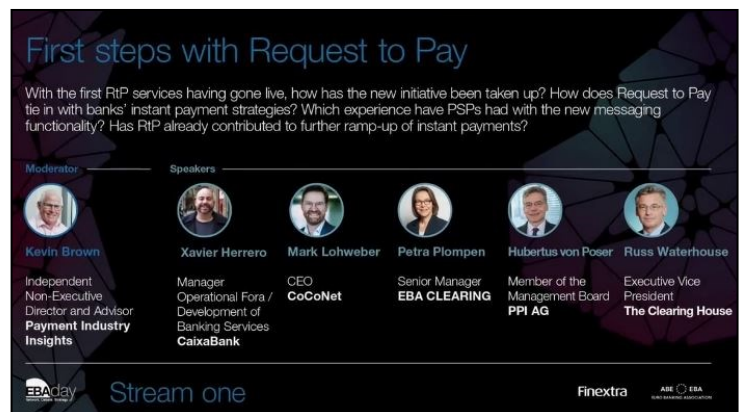
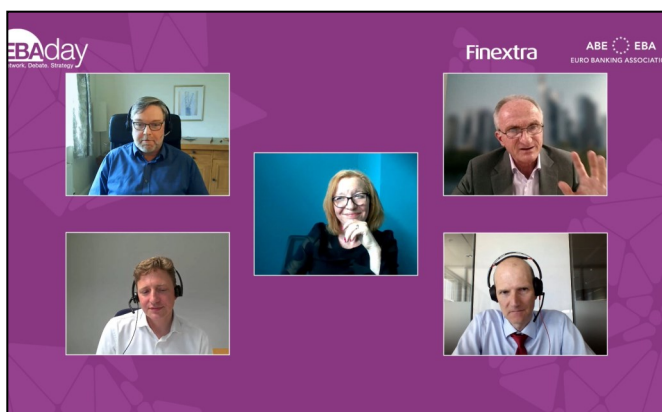


EBAday 2021: payments transformation in 2021 — the road to success

For the second time in its history, EBAday 2021 took place as an online event. Over 2,000 delegates joined more than 80 expert speakers and panellists to discuss this year's hot topics such as request to pay, real-time payments, Open Banking, CBDCs and stablecoins and much more.

Delegates were able to connect via themed chatrooms, live video and direct messaging, and via the exhibition area.

EBA CLEARING's Erwin Kulk and Petra Plompen contributed to the "Instant payments — a success story yet" and "First steps with Request to Pay" panel sessions. José Vicente and Thomas Egner wrapped up the discussions in the closing session on behalf of the EBA.



EBA and EBA CLEARING interviews — EBAdayTV

Top takeaways from the EBA's thought leadership and innovation stream

Thomas Egner, Secretary General, Euro Banking Association, speaks about current and future initiatives in the EBA work streams.

[Watch video](#)



Succeeding digitally in the world of Open Banking

Vincent Brennan, former EBA Deputy Chairman and Chair of the Open Banking Working Group, and **Daniel Szmukler**, Director, Euro Banking Association, talk about the working group's new paper.

[Watch video](#)

Retail Payments Strategy and boosting instant payments across Europe

Hays Littlejohn, CEO of EBA CLEARING, speaks about the EC's Retail Payments Strategy and major opportunities instant payments and request to pay hold for PSPs and end users across Europe.

[Watch video](#)



New EBA insights on request to pay and Open Banking

Where do corporate experts see the value of request to pay?



The EBA surveyed over 100 corporate experts from 20 countries and conducted additional one-on-one interviews to find out how businesses expect to use request to pay, what they think will accelerate or simplify its implementation, and which use cases and features would particularly benefit from request to pay services.

On 28 June 2021, the EBA presented the report in an **EBAday side session** featuring **Massimo Battistella** (European Association of Corporate Treasurers), **Jean-Michel Chanavas** (MERCATEL), **Stefan Hölscher** (Otto Group), **Jocelyne Mwilu** (PPI France), **Thomas Egner** and **Annick Moes** (Euro Banking Association). The corporate experts shared their insight on where corporates see the additional value of request to pay and what they need to benefit from the new instrument.

[“Request to pay – what corporates want”](#) is available for download on the EBA website.

Right on time for EBAday, the Euro Banking Association released a report on the corporate perspective on request to pay. The report is based on the EBA Request to Pay Survey that ran between September 2020 and February 2021 and was delivered in cooperation with PPI and with the support of an expert group of bank practitioners.

A bank operating model for digital and Open Banking readiness

The new report by the Euro Banking Association's (EBA) Open Banking Working Group explores a reference operating model for banks on their way to digital readiness. The report covers both the implications of digital readiness at large, and the specific requirements for successfully initiating Open Banking on an operating model level. The research of the working group was enriched by the input of digital and Open Banking experts within the EBA member community, including digital leaders from 12 major European banks.

EBA Secretary General Thomas Egner: “This report offers a framework for individual institutions as they are gearing their operating models towards digital and Open Banking readiness. We also hope that it will contribute to the ongoing dialogue on the challenges and best practices around digital and Open Banking operating model design. The EBA community's support of this research shows that people are eager to share their experience and learn – especially with Open Banking that, despite its progress, still features plenty of uncharted territory.”

[Download fact sheet](#)

EBA members have access to the [full report via the EBA Member Portal](#).

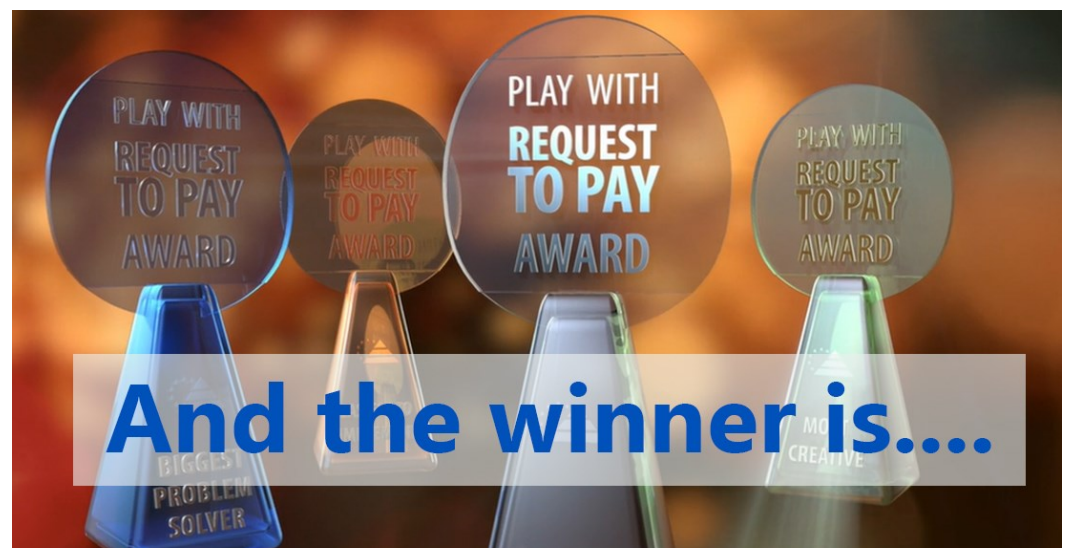
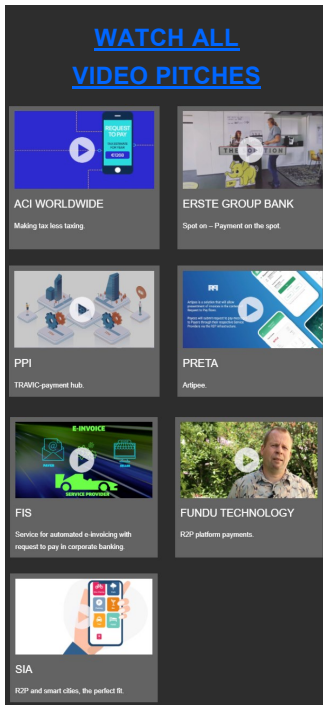


R2P Ideation Contest

On 28 June 2021, EBA CLEARING hosted an R2P Ideation Contest where the Company's R2P and RT1 user and technical service provider community pitched ideas for innovative request to pay end-user solutions based on EBA CLEARING's request to pay messaging infrastructure.

Seven contestants pitched their ideas via video presentations: **Erste Group Bank, ACI Worldwide, FIS, Fundu Technology Oy, PPI AG, PRETA** and **SIA**.

The around 200 participants who attended the session voted for the winners in three categories.

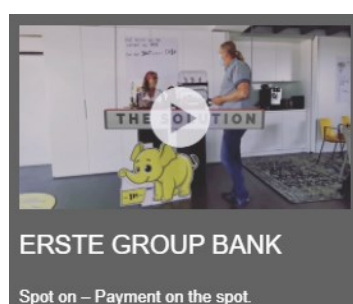


BIGGEST PROBLEM SOLVER



The idea combines the flexibility and security of request to pay with the unique user experience of the Smart City: it sets forth a single app that is able to geolocate and lead travelers to activities and best deals and reward them with cashbacks. The creation of such an intelligent ecosystem where the payment experience is fulfilling and frictionless and which provides immediate benefits to consumers could help travelers save time, money and stress while being on a city trip.

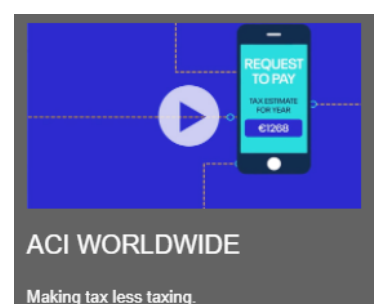
EASIEST TO IMPLEMENT



“Spot on” is conceived as a payment alternative to card and cash payments at the point of sale (POS), where it could be integrated as a new feature in the POS terminal or used in an app-to-app set-up.

The solution idea brings together request to pay and instant payments in a ‘pay now’ scenario and could be particularly attractive for micro-enterprises selling to consumers.

MOST CREATIVE



The idea describes government-to-citizen service opportunities leveraging existing payment rails and the R2P messaging infrastructure for the secure and highly performant transmission of private tax-related data.

Value-added services in this space could include e-returns with digital signing and authentication or downloading historical returns.

Upcoming EBA events



Speakers from the Americas, Europe, Africa and Asia will share their in-depth insight into the fast-changing world of real-time payments and Open Banking.

The [EBA Global Seminar](#) is sponsored by Accenture, ACI Worldwide, Mastercard and The Clearing House.

Please [email](#) us to register and to learn more.

Open Forum on Digital Transformation

Moving beyond payments – what are the next steps in the digital transformation towards open finance?

**Tuesday, 2 November 2021
9:30 to 17:30 CET**

[Register now](#)

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The Open Forum on Digital Transformation explores the use of future-oriented technologies such as AI, robotics and cloud technologies in banking and payments. Our discussions address questions around cyber security, digital customer relationships, and the challenges of implementing the new technologies. Attendance is free of charge for EBA Members.

To learn more about the EBA Open Forum on Digital Transformation visit our [website](#).

To learn more about the EBA educational events and seminars, visit our [website](#) or contact us at education@abe-eba.eu