

SEPA Migration Action Round Table

facilitated by the Euro Banking Association

Country	SCT	SDD
Bulgaria		
Croatia	The Croatian SEPA project is underway, there is a general migration plan for all banks, which includes also local migration to SEPA-like formats and rules for HRK payments. Due to the complexity and short timeline, almost all banks have decided to simultaneously migrate both their HRK and euro payments to SEPA standards. This is planned to go live for SCT in April 2016 (six months before the migration end-date).	There is no direct debit scheme in Croatia. Direct Debits are processed within banks only in cases where both creditor and debtor have an account with the same bank. Migration to a direct debit scheme in the local currency is planned for October 2016, and banks will decide individually whether or not they will offer SDD for euro payments.
Czech Republic		Direct debits are not very common in the Czech Republic.
Denmark		
Hungary		SDD Services are not commonly offered by PSPs in Hungary.
Iceland	Public sector entities pay via SCT and can be paid via cross-border SCTs, but not via domestic SCTs.	
Liechtenstein		Local Direct Debits in EUR and CHF will be combined with e-bill (e-invoice) from beginning of 2017 on. This product will persist in co-existence with SEPA Direct Debits.
Norway	There is no local ACH for euro transactions. Norway is reachable for SCT via EBA CLEARING's STEP2 system or correspondent banking.	Reachability of customers for SDDs is limited as currently five banks offer SDDs in Norway.
Poland	At the moment, the local CSM offers only SCT clearing.	The local CSM does not offer SDD clearing at the moment. It is expected that the local clearing will offer SDD clearing after the SEPA migration end-date for non-euro countries (31/10/16).
Romania	The local CSM provider TRANSFOND S.A. provides a SEPA-compliant ACH system, EuroSENT, for the clearing of domestic and cross-border SCTs in both domestic currency (RON) and Euro.	The local CSM provider TRANSFOND plans to offer SDD clearing for both domestic currency (RON) and Euro from March 2016 on.

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Sweden	The local CSM offers a domestic credit transfer (giro payment) for domestic euro transactions (supplier payments). This service will be phased out by October 2016.	There is no local euro direct debit product and clearing.
Switzerland	There are local euro payments, which are cleared via EuroSIC and LSV.	Local Direct Debits in EUR and CHF will be combined with e-bill (e-invoice) from beginning of 2017 on. This product will persist in co-existence with SEPA Direct Debit
UK		

General remarks:

Timelines and obligations applying with regard to reachability

Based on the SEPA Regulation (Art. 3), PSPs must be reachable for transactions that are sent. The deadline for establishing reachability was 31st March 2012 for all PSPs in the Eurozone. Any PSP in a non-euro country only has to comply with the reachability requirements for SEPA credit transfers by 31st October 2016 and in countries joining the euro before 31st October 2015, PSPs have one year to establish reachability. The SDD reachability is not a requirement for all PSPs in a non-euro country. Art. 3 makes it clear that the reachability requirement only applies to those PSPs that are reachable for national credit transfer or direct debit schemes in euro. This means that if a PSP has not participated in any euro credit transfer or direct debit schemes at national level at all, it does not have to become reachable under any such Union-wide schemes either.