

PRESS RELEASE

Paris and Frankfurt, 16th November 2016

The Euro Banking Association launches a PSD2 Practitioners' Panel for account-servicing PSPs

The Euro Banking Association (EBA) is launching a Practitioners' Panel to foster an exchange on PSD2-related implementation issues at a pan-European level. In his opening words at the Euro Finance Week's Payments Conference in Frankfurt today, EBA Chairman Wolfgang Ehrmann explained that this new discussion platform will focus on practical questions that account-servicing payment service providers (AS-PSPs) are faced with in their implementation activities for achieving PSD2 compliance.

Wolfgang Ehrmann invited all interested AS-PSPs operating in Europe to participate in the panel, which will hold its first conference call on 29th November 2016. The EBA will serve as a facilitator of this panel.

"The initiation of the PSD2 Practitioners' Panel responds to the perceived need among account-servicing PSPs for a platform where PSD2 implementation issues can be discussed and, where possible, solved or clarified based on a broader exchange at a pan-European level,"

says **Wolfgang Ehrmann**, Chairman of the Euro Banking Association.

"This need was strongly voiced in an EBA membership survey on PSD2 impact areas, which our PSD2 task force conducted over the summer to get an up-to-date picture of the practical pain points identified by AS-PSPs. The set-up of the panel thus is a logical step for our work in this area. It also nicely complements the activities of the newly created Open Forum on Open Banking, which will look at potential co-operative models and solutions that may help to unlock the benefits of regulatory and technological changes for the customers."

With the launch of the PSD2 Practitioners' Panel, the Euro Banking Association aims to facilitate a broadening of the pan-European exchange on PSD2 implementation issues, which follows up on the work taken forward by an expert task force since early 2016. In September 2016, the group produced a report on PSD2 impact areas, practical issues and open questions, including the results of an EBA membership survey. The objective was to use these findings as a starting point for a more detailed discussion of these issues by a wider panel with a view to better explaining their complexity or agreeing on how to address any remaining uncertainties.

The Euro Banking Association has traditionally accompanied major regulatory changeover periods for the European payments industry through the initiation of internal working groups, industry practitioners' panels or open fora. A first practitioners' panel on Payment Service Directive matters supported by the association was kicked off in 2009 and issued several notes with market practice guidance to assist the industry in its PSD implementation efforts.

Payment practitioners of AS-PSPs who are interested in joining the PSD2 Practitioners' Panel or learning more about other EBA-driven initiatives may consult the EBA website for more information (www.abe-eba.eu) or contact PSD-Panel-Coordination@abe-eba.eu. The EBA report on PSD2 impact areas, practical issues and open questions can be downloaded under www.abe-eba.eu/epaper/PSD2_Impact_Paper/index.html.

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About the Euro Banking Association (EBA)

The Euro Banking Association (EBA) is a practitioners' body for banks and other service providers supporting a pan-European vision for payments.

The mission of the EBA is to provide payment professionals with a country-neutral forum for driving and contributing to the delivery of pan-European co-operative payment initiatives and business practices.

The EBA membership includes over 180 institutions from across Europe and beyond.

For additional information about the Euro Banking Association, please visit www.abe-eba.eu or follow us on www.linkedin.com/company/euro-banking-association or www.twitter.com/EBA_Association.