

PRESS RELEASE

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Euro Banking Association confirms focus on open banking and regulatory changeover topics at Annual Ordinary General Meeting

- **EBA Chairman Wolfgang Ehrmann (Helaba) and Deputy Chairman Vincent Brennan (Bank of Ireland) are re-elected for a three-year mandate**
- **New Secretary General Thomas Egner is introduced to the wider EBA membership in his new role**

In a European payments landscape that is undergoing large-scale transformation, the Euro Banking Association (EBA) will continue to pursue its Thought Leadership, Knowledge & Research, Industry Dialogue and Networking & Education activities with the objective to support its members and the wider industry in embracing this transformation.

As EBA Chairman Wolfgang Ehrmann (Helaba) and EBA Secretary General Thomas Egner confirmed in their addresses to the members of the Association at the Annual Ordinary General Meeting in Milan yesterday, the EBA will keep its focus on providing new insights and industry guidance as well as a platform enabling members and stakeholders to exchange views and foster collective payments-related initiatives.

“The work of the EBA has added much value to the industry evaluation of and debate around key technology-driven developments, new regulatory requirements and customer-driven change factors. Topics in these areas, such as the opportunities and open questions around Open Banking as well as the practical impact of PSD2 will firmly remain on our agenda over the next few years,”

said Wolfgang Ehrmann, Chairman, Euro Banking Association.

“In parallel, we will revisit the pillars of our value proposition and the activity streams they support with a view to determining in consultation with our members whether some of them would benefit from further strengthening or a redefinition. Our aim is to present an EBA vision 2025 to the Annual General Meeting 2017, following a broad consultation with our member community.”

The new Secretary General of the EBA, Thomas Egner, who took office on 1st May 2016, took the opportunity to introduce himself to the wider EBA membership in his new role and complemented the statements by the EBA Chairman:

“The EBA will continue to be an industry anchor in thought leadership, industry dialogue building, networking and education. I look forward to contributing to the further evolution of the Association with the help of the EBA Board and our highly committed member community.”

The EBA membership confirmed the course of the Association by renewing the mandates of the EBA Chairman and the Deputy Chairman, Vincent Brennan of Bank of Ireland. Their terms of office will end at the Annual General Meeting of 2019. The members also re-elected Henrik Bergman (Skandinaviska Enskilda Banken), Gerald Hechl (Raiffeisen Bank International AG) and Jürgen Wendt (DZ BANK AG) for another three-year term on the EBA Board.

The Annual Ordinary General Meeting of the Euro Banking Association was held yesterday afternoon at the Unicredit Pavilion in Milan.

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About the Euro Banking Association (EBA)

The Euro Banking Association (EBA) is a practitioners' body for banks and other service providers supporting a pan-European vision for payments.

The mission of the EBA is to provide payment professionals with a country-neutral forum for driving and contributing to the delivery of pan-European co-operative payment initiatives and business practices.

The EBA membership includes over 180 institutions from across Europe and beyond.

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