



Second meeting

Amsterdam

12th May 2015



Welcome and introduction

Hansjörg Nymphius

Advisor to the Board

Euro Banking Association

Topic 1: (non?-)relevance of use cases for the creation of an instant payment environment

“Use cases are not the most relevant factor and they will evolve over time anyway. Instant payments will be used for a lot of different payments. PSPs should put in place infrastructure and processes that are capable of supporting multiple use cases and initiation channels.”

Topic 1: (non?-)relevance of use cases for the creation of an instant payment environment

Related statements:

- *“Understanding the commonalities of use is important to make a payment happen at a clearing level”*
- *“It is key to put in place a flexible end-to-end process capable of supporting different use cases and a multi-channel approach (P2P vs. C2B/B2B, POS vs. mobile/online)”*
- *“Instant payments will become the new normal”*
- *“Once you have started using instant payments, you will want to use them for more and more payment situations”*
- *“It may be worthwhile describing the negative use cases since everything else may be covered by instant payments”*

Topic 1: (non?-)relevance of use cases for the creation of an instant payment environment

However, there were also forum participants expressing opinions around the following lines:

- *“Finding the pan-European use cases for instant payments will be important for a pan-European approach”*
- *“P2P and other consumer-oriented use cases should be at the start, but SMEs and corporates will develop additional use cases once a solution is in the market”*

Topic 2: time criticality of putting a solution in the market

“Speedy availability of instant payments will be key – the industry should aim for a quick start with a basic service allowing the development of additional products on top of this.”

Topic 3: need for a pan-European scheme-building effort

“There is a need for transparent rules to ensure instant payment services will be secure, standardised and subject to one regulatory regime and set of access rules”

Topic 4: building on existing technical foundations/ingredients where possible

“From a technical perspective, instant payments solutions should re-use existing standards and infrastructure elements where possible, taking into consideration both the pan-European and global aspect”

Topic 5: key customer needs with regard to instant payments

“Customers will need immediate availability of funds and immediate confirmation of a successful transaction”

Topic 6: key pre-requisites at PSP level for instant payments

“PSPs will need to connect to an instant payment infrastructure and ensure real-time booking in their internal systems and speedy AML and KYC checks”

Topic 7: pan-European reach as the key challenge for PSPs

“Establishing pan-European reach will be the key challenge”

- *“How does the interaction between public authorities and the demand and supply side of the market have to look in order to facilitate speedy deployment and adoption?”*
- *“What interoperability models are technically feasible given that these payments need to take place within very few seconds?”*
- *“How do clearing solutions and settlement models have to be designed to make interoperability work?”*
- *“How to deal with indirect participants, i.e. PSPs that connect to an infrastructure via other PSPs?”*
- *“How to make this work without any single regulatory environment?”*



Panel discussion: success factors for instant payments

Moderator:

Hansjörg Nymphius, Advisor to the Board, Euro Banking Association

Speakers:

- Hartmut Bremer, Director, Head of ACH Projects, Deutsche Bank
- Stig Korsgaard, Engagement Director, Payments, Nets Denmark A/S
- Fabian Mansfeld, Head of Payments, Zalando SE
- Kasper Sylvest Olsen, Senior Financial Infrastructure Manager, Danske Bank
- Serge Wagener, Vice President Payments, BCEE Luxembourg



Closing remarks

Hansjörg Nymphius

Advisor to the Board

Euro Banking Association

- The next meeting of the Open Forum on Pan-European Instant Payments is scheduled to take place **in the first week of July 2015**
- The EBA is organising a Summer School on "Payments – What is the real-time imperative?" in Sophia Antipolis, France, from 7th to 9th July 2015
- Another Open Forum meeting is planned for early September with the involvement of participants from beyond Europe. The aim is to feed insights from that discussion into the broader discourse around the topic at Sibos 2015 in October.
- The last Open Forum meeting of the year is foreseen for November 2015



For any comments or questions, please contact
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