

PRESS RELEASEAmsterdam and Paris, 12th May 2015

Euro Banking Association provides insights into highly topical issues impacting today's and tomorrow's electronic payments landscape: the digital customer services interface and cryptotechnologies

An opinion paper on the Digital Customer Services Interface (DCSI) and an information paper on cryptotechnologies have been issued by the EBA's Working Group on Electronic Alternative Payments

The Euro Banking Association (EBA) announced at the pan-European payments conference EBAday in Amsterdam today the publication of two papers, which are the results of research and assessment work on alternative electronic payments and cryptotechnologies conducted by the Association's Working Group on Electronic Alternative Payments (EBA e-AP WG).

Publication of Opinion Paper exploring the Digital Customer Services Interface

The delivery of an opinion paper exploring the Digital Customer Services Interface for EBAday 2015 follows last year's publication of an opinion paper on digital identity services and draws on previous research published in two opinion papers on next generation alternative retail payments dealing with user and infrastructure requirements respectively.

The new opinion paper focuses on the 'Digital Customer Services Interface' (DCSI), a 'virtual layer' on top of the existing SEPA and cards payment infrastructure. Via such a pan-European DCSI protocol, real-time services for payment initiation, account information and digital identity services (for B2C and B2B transactions) could be offered by account-servicing payment service providers to the benefit of retailers and consumers, of providers of electronic alternative payment solutions and of the account-servicing institutions themselves.

"The latest opinion paper published by the e-AP Working Group advances previous thought leadership work on the DCSI concept by describing the core concept, its key use cases (including mobile real-time instant payments) and possible ways forward for the industry on this potential future co-operative initiative,"

said Vincent Brennan, Deputy Chairman of the Euro Banking Association and Chair of the EBA e-AP WG.

"The members of the EBA working group believe that the financial industry can significantly support and accelerate developments in the digital economy if it succeeds in creating this next level of digital interfacing."

The “Opinion Paper on exploring the Digital Customer Services Interface” can be downloaded at

https://www.abe-eba.eu/downloads/knowledge-and-research/20150511_EBA_Opinion_Paper_on_exploring_the_DCS_v1_0.pdf

Publication of information paper on Cryptotechnologies, a major IT innovation and catalyst for change

The EBA Working Group on Electronic Alternative Payments has further put together a paper on “Cryptotechnologies, a major IT innovation and catalyst for change”. This information paper for transaction banking and payments professionals details four categories, applications and scenarios for this major IT innovation.

The paper describes the respective potential for these different categories of applications to have a major short-term impact on the architecture of systems and processes in a number of digital transaction-based industries and details four use cases for the most promising category. It concludes by setting forth four different scenarios of how organisations in transaction banking and payments could position themselves with regard to these new technologies.

“Cryptotechnologies are a key subject for further study for transaction banking and payment professionals, especially against the background of evolving financial infrastructures,”

said Vincent Brennan.

“The information paper put together by the e-AP Working Group provides a hands-on introduction to this topic, which specifically focuses on the practical potential and related implications of cryptotechnologies for the transaction banking and payments area in the short to medium term.”

The information paper “Cryptotechnologies, a major IT innovation and catalyst for change: 4 categories, 4 applications and 4 scenarios. An exploration for transaction banking and payments professionals” can be downloaded at

https://www.abe-eba.eu/downloads/knowledge-and-research/EBA_20150511_EBA_Cryptotechnologies_a_major_IT_innovation_v1_0.pdf

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About the Euro Banking Association (EBA)

The Euro Banking Association (EBA) is a practitioners' body for banks and other service providers supporting a pan-European vision for payments.

The mission of the EBA is to provide payment professionals with a country-neutral forum for driving and contributing to the delivery of pan-European co-operative payment initiatives and business practices.

The EBA was founded in 1985 and today includes over 180 members from across Europe and beyond.

www.abe-eba.eu