

PRESS RELEASE

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Euro Banking Association report takes a deep dive into new forms of digital money

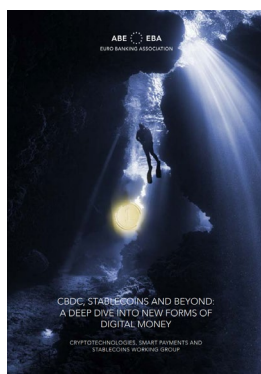
The Euro Banking Association (EBA) today released a report on current developments in digital money, such as Central Bank Digital Currencies (CBDC) and stablecoins. “CBDC, stablecoins and beyond: a deep dive into new forms of digital money” provides a comprehensive overview of these new forms of digital money and how banks can prepare themselves for their implementation and adoption. The report covers Central Bank Digital Currencies (CBDC) and privately issued stablecoins (either bank or third-party issued), both of which have become increasingly topical over the past year.

“While it is unclear to which extent consumer payment habits have changed permanently due to the pandemic, the past two years have shown that there is a need for further exploration of alternative, digital payment solutions, including new forms of digital money. Banks should be familiar with relevant use cases, underlying technologies, and potential value-added services of CBDC and stablecoins, but also with the risks,” said Tino Kam, chair of the EBA’s Cryptotechnologies, Smart Payments and Stablecoins Working Group.

Launched in 2016, the working group has explored the use of cryptotechnologies in trade finance, international payments and regulatory compliance, and in 2020 turned its focus to digital currencies.

“CBDC, stablecoins and beyond: a deep dive into new forms of digital money” follows up on the 2021 publication “Digital currencies: a first look at potential challenges and opportunities for banks” which explored how to prepare for and benefit from the emergence of CBDC and stablecoin-enabled payments and manage the challenges that their adoption may present.

EBA members can download the full report on the EBA Member Portal. Non-members have access to a [summary](#). More information on the [EBA Cryptotechnologies, Smart Payments and Stablecoin Working Group](#) is available on the EBA website.



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About the Euro Banking Association (EBA)

The Euro Banking Association (EBA) is a practitioners' body for banks and other service providers supporting a pan-European vision for payments.

The mission of the EBA is to foster dialogue and experience exchange amongst payments industry practitioners towards a pan-European vision for payments. We pursue our mission through involving member organisations and relevant stakeholders in thought leadership on innovation, helping our members to understand and implement regulation and by supporting the development of market practices.

The EBA has more than 160 members from the European Union and across the world.

For additional information about the Euro Banking Association, please visit www.abe-eba.eu or follow us on [LinkedIn](#) and [Twitter](#).