

RE-INVENTING MONEY: CONSIDERATIONS ON FUTURE REQUIREMENTS FOR NEW FORMS OF DIGITAL MONEY

The new EBA report explores future requirements for new forms of digital money with a focus on its use for corporate customers:

- ☰ Exploration and experimentation with DLT will enable banks and their customers to validate where the technology can add value – and, where it cannot.
- ☰ Close collaboration between central banks, regulators and the private financial sector will be essential to ensure interoperability and meet the needs of corporate customers and to create environments for innovations that foster value, safety, and trust for all participants

Learn more:
download the report

“Reinventing Money” is available for download for EBA Members [on the EBA Member Portal](#).

Key recommendations for banks

INVESTIGATE THE NEEDS OF YOUR CORPORATE CUSTOMERS

- Co-create with customers to learn and understand their needs and future demand.
- Experiment technologies, DLT and others, to learn their capabilities, where they can and can’t add value.
- Leverage close collaboration with customers to define right timing of investments and ensuring of future market position.

COLLABORATE WITHIN THE BANKING INDUSTRY TO AVOID FRAGMENTATION

- Collaborate with regulators, supervisor authorities and other banks to solve legal and regulatory framework together, also between multiple jurisdictions to address crossborder and cross-currency issues.
- Seek with banks operating in Europe opportunities to jointly develop platforms for innovation and new forms of digital money that add value for both banks and their customers, to stay relevant and foster European monetary sovereignty.

EXPLORE OFFERING NEW SERVICES AND PURSUING NEW ROLES

- Potential new services include but are not limited to conditional payments, recurring payments for low value high frequency transactions, and custodian services.
- Evaluate new potential pricing and business model, and emerging new ecosystem roles like CASP.
- Consider different time horizons and go-to-market strategies based on short-term and long-term solutions.



“Reinventing Money” is based on the findings of a series of discussion meetings, which the EBA’s Digital Currencies & Smart Payments Working Group conducted in 2023 and 2024. In these meetings selected experts from its member community and several guest speakers from the banking and fintech community focused on the requirements for new forms of digital money.

Our mission

The mission of the EBA is to foster dialogue and experience exchange amongst payments industry practitioners towards a pan-European vision for payments. We pursue our mission through involving member organisations and relevant stakeholders in thought leadership on innovation, helping our members to understand and implement regulation and by supporting the development of market practices.

Our activities

The EBA activities cover four core areas:

- ≡ **Thought Leadership & Innovation:** advancing the understanding of new market trends through working groups, task forces and open fora.
- ≡ **Market Practices & Regulatory Guidance:** providing guidance on market regulation and implementation through practitioners’ panels.
- ≡ **Networking & Events:** fostering pan-European practitioner exchange through EBAday and other events.
- ≡ **Training & Education:** providing training & educational services on relevant payments and transaction banking topics to the EBA community through summer and winter schools and e-learning.



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