

USE OF REAL-TIME DATA

Insights into how companies use real-time data in the liquidity management space, and where they could potentially benefit from real-time data access.


Key questions:

1. Why and how do companies use data? When or for what activities do they need real-time data and when is post-transactional data sufficient? What challenges do they face in using more real-time data?
2. From where do companies obtain data and how can they best access data delivery systems? There are many potential sources, both internal and external (such as from banks), with some data available in real time.
3. How can banks provide additional or greater value data to their corporate clients? At what point in the transaction life cycle can banks provide data? Is this real-time data, and can this data be supplied, accessed, and processed in real time? What circumstances might trigger companies to demand more real-time data from their banks in the future?

Six case studies from a range of industries:

- ≡ Companies rely on bank-supplied data: The importance of this data – used for a range of activities, including accounting and reconciliation – should not be underestimated. Richer bank information enables greater automation of accounting and reconciliation processes, leading to a higher automated cash application rate.
- ≡ Companies use bank-supplied real-time data for niche purposes: Data is generally used as a risk mitigant, or when a payment or transaction is time-sensitive.
- ≡ Companies will only consider use of real-time data if the benefits outweigh the costs: The potential benefits tend to be greater if a company's supply chain partners (particularly customers) start to operate in real time. From a cost perspective, a greater harmonisation of the data formats used by banks will reduce treasurers' implementation and maintenance cost of any real-time data-related project.

Learn more:
download the report

The report "Use of real-time data" is available for download [here](#) 



Our mission

The mission of the EBA is to foster dialogue and experience exchange amongst payments industry practitioners towards a pan-European vision for payments. We pursue our mission through involving member organisations and relevant stakeholders in thought leadership on innovation, helping our members to understand and implement regulation and by supporting the development of market practices.

Our activities

The EBA activities cover four core areas:

- ≡ **Thought Leadership & Innovation:** advancing the understanding of new market trends through working groups, task forces and open fora.
- ≡ **Market Practices & Regulatory Guidance:** providing guidance on market regulation and implementation through practitioners' panels.
- ≡ **Networking & Events:** fostering pan-European practitioner exchange through EBAday and other events.
- ≡ **Training & Education:** providing training & educational services on relevant payments and transaction banking topics to the EBA community through summer and winter schools and e-learning.



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