

PRESS RELEASE

Paris, 26 May 2025

EBA addresses challenges of VOP requirements

The implementation of Verification of Payee (VOP) requirements under the Instant Payments Regulation (IPR) will introduce new challenges and pain points for the payment processing of corporates and other payers submitting payment orders in bulks.

The Euro Banking Association (EBA) today issued a note zooming in on the challenges related to the implementation of Verification of Payee requirements under the Instant Payments Regulation, with particular emphasis on the implications for the processing of payment orders submitted in bulks, i.e. file formats, by payment service users.

“In this note, we highlight key pain points and challenges generated by the IPR requirements and evaluate the potential impact on both payment service providers and their bulk-sending customers,” says **Serge Wagener, Chairman of the EBA Practitioners Group on Instant Payments**. “The aim of the note is to create more awareness around the high risk of disruption that bulk senders in the Eurozone will be facing as of October 2025 for their highly automated payment processes and to prepare the ground for additional work and collaboration on these matters going forward. The content reflects the analysis we conducted between March and May 2025 with the help of a dedicated sub-group of the EBA’s Instant Payments Practitioners Group, which brought together representatives of 20 institutions from 12 SEPA countries.”

The note outlines the legal basis for the VOP opt-in and opt-out processes and provides a general overview of these processes, as detailed in the IPR and the VOP Scheme Rulebook of the European Payments Council. It further describes the different approaches payment service providers are currently implementing or planning to implement to address the operational requirements for performing VOP checks, highlights the resulting impacts on corporate customers and concludes with an outlook on potential next steps to be taken to help remedy the issues at hand.

The note is [available for download](#).

About the EBA Practitioners Group on Instant Payments (IPG)

The EBA Practitioners Group on Instant Payments evaluates the practical impact of the Instant Payments Regulation (Regulation (EU) 2024 (886)), which entered into force in April 2024, and makes recommendations on matters of an

operational nature. The IPG takes a pan-European perspective and aims to foster harmonisation and avoid market fragmentation.

Learn more:

<https://www.abe-eba.eu/market-practices-regulatory-guidance/practitioners-group-on-instant-payments/>

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About the Euro Banking Association (EBA)

The Euro Banking Association (EBA) is a practitioners' body for banks and other service providers supporting a pan-European vision for payments.

The mission of the EBA is to foster dialogue and experience exchange amongst payments industry practitioners towards a pan-European vision for payments. We pursue our mission through involving member organisations and relevant stakeholders in thought leadership on innovation, helping our members to understand and implement regulation and by supporting the development of market practices.

The EBA has more than 160 members from the European Union and across the world.

For additional information about the Euro Banking Association, please visit www.abe-eba.eu or follow us on [LinkedIn](#) and [X](#).