

Participants in the forum are reminded of their responsibility to comply with competition laws

The EBA Competition Law Compliance Policy is available on the EBA website: [EBA Competition Law Compliance Policy](#).

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The forum is an open group, where interested stakeholders can discuss and exchange information on industry-wide topics.

The content of the slides presented and the views expressed in the context of the activities of the forum are those of the respective participants in the forum, and do not represent the views of the Euro Banking Association (EBA).

Open Forum on Digital Transformation

Securing a bright future for payments

25 June 2026
Digital meeting

Closed user group

Agenda (1/2)

Securing a bright future for payments

- 09:00** **Welcome and opening remarks**
Thomas Egner, Euro Banking Association

- 09:05** **Setting the scene and housekeeping**
Kate Pohl, Projective Group

- 09:10** **The Third Fintech Revolution**
Chris Skinner, Global Keynote Speaker, TEDx regular, Author, Advisor, CEO of Finanser

- 09:50** **Tokenised money in treasury: hype, hope, or here to stay? A corporate's perspective**
Heiko Nix, Global Head of Cash Management and Payments, Siemens

- 10:25** **Coffee break**

Agenda (2/2)

Securing a bright future for payments

10:35 **A battle of the rails or a clear winner? Stable coins, tokenised deposits and CBDCs... etc.**

Simon Seiter, MD, CFO / CPO, AllUnity

Andreas Windmeier, Head of Payments EEA and Switzerland, J.P.Morgan

Floris Lugt, CFO, Qivalis

Heiko Nix, Global Head of Cash Management and Payments, Siemens

11:40 **Coffee break**

11:50 **The crypto compliance challenge; moving towards a unified architecture**

Philipp Zahn, Co-Founder, 20 Squares

12:20 **Reimagining payment security for a digital future**

Michele Centemero, Executive Vice President, Services, Europe, Mastercard

13:00 **Wrap-up**

Thomas Egner

**Secretary General
Euro Banking Association**

Kate Pohl

**Executive Advisor
Euro Banking Association**

Chris Skinner

Global Keynote Speaker, TEDx regular, Author, Advisor, CEO of Finanser

CHRIS SKINNER

INNOVATING
THE FUTURE
OF FINANCE

AUTHOR
SPEAKER
FINFLUENCER



UBERRIMA
FIDES

Caveat
emptor



Study the past if you
want to define the future.

Confucius

POLITICAL
FACTORS

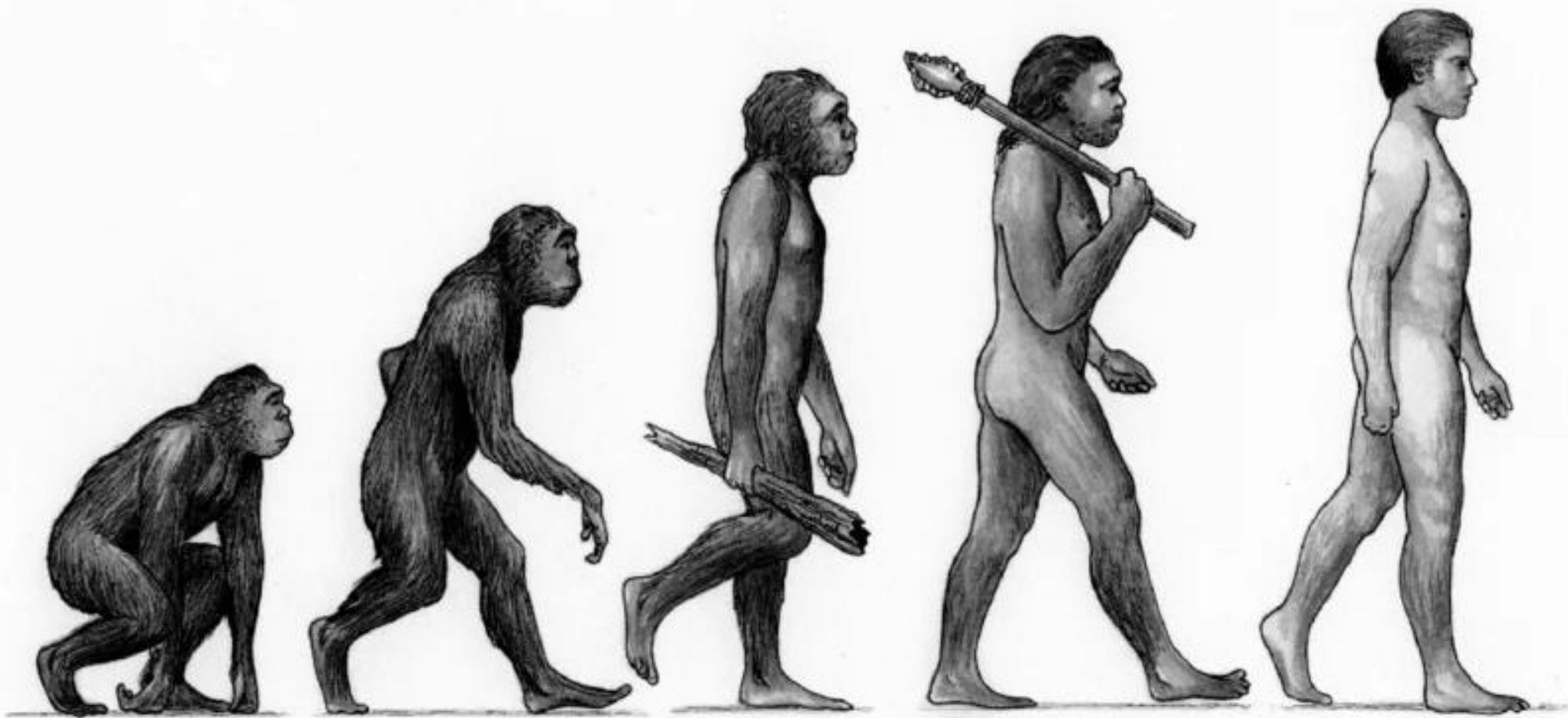
ECONOMIC
FACTORS

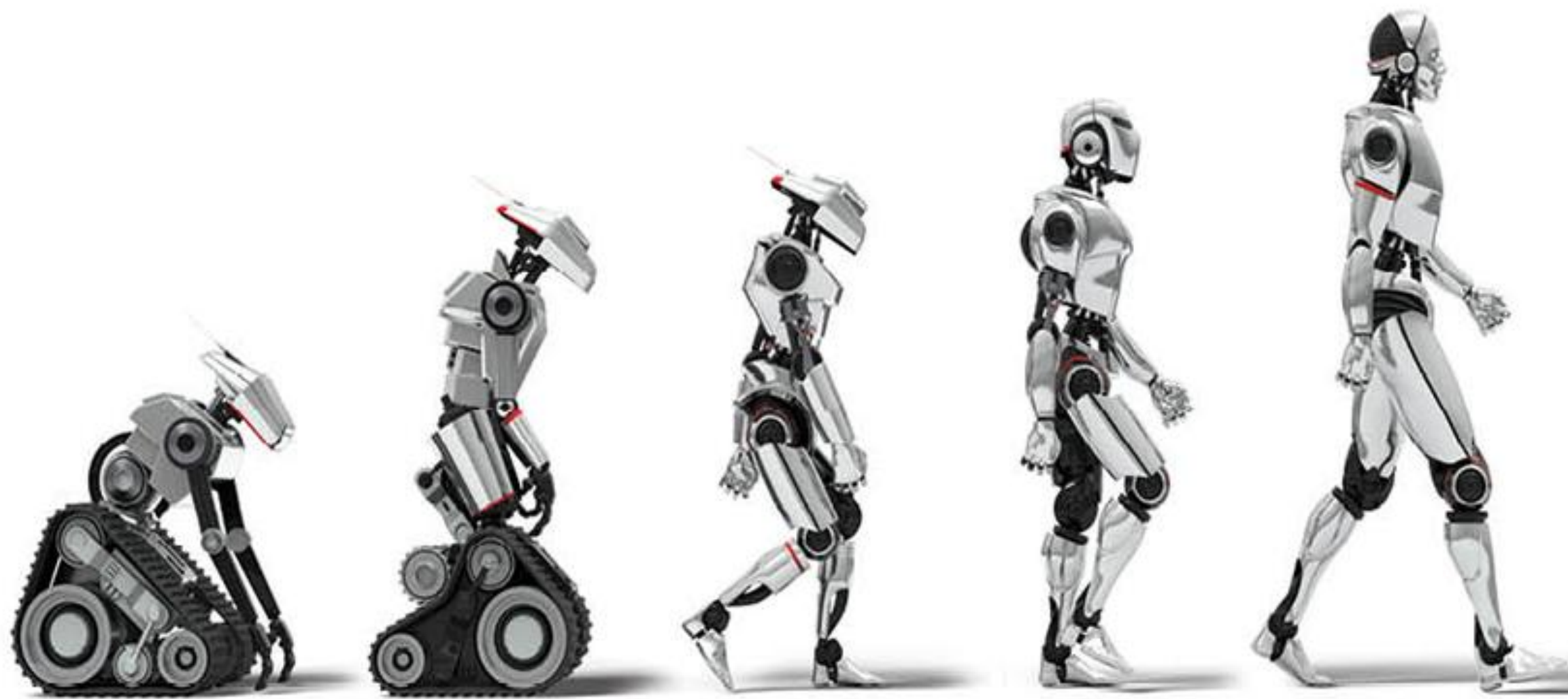
SOCIAL
FACTORS

TECHNOLOGICAL
FACTORS



ANALYSIS

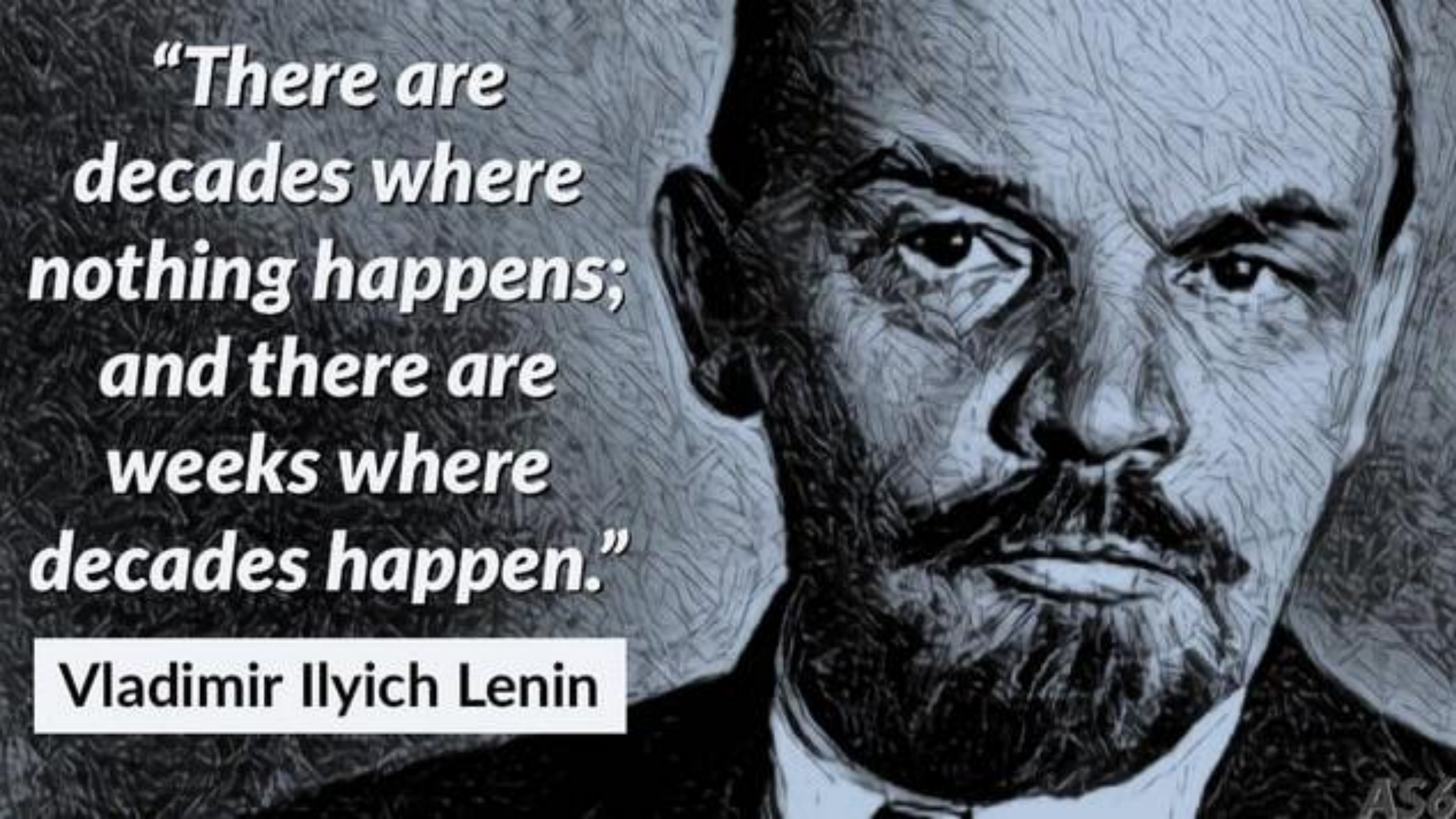




A close-up, 3D-rendered image of a silver and black digital stopwatch. The watch face is white and features a digital display. The text 'SPEED OF' is shown in black, and 'CHANGE' is shown in red. A faint 'dreamstime' watermark is visible across the center of the display. The stopwatch has two black buttons on top and a silver button on the left side.

SPEED OF

CHANGE



***“There are
decades where
nothing happens;
and there are
weeks where
decades happen.”***

Vladimir Ilyich Lenin

Compliance and regulatory



E-commerce enablement

POS lending



Online payments



Core e-commerce



Fraud



Open banking

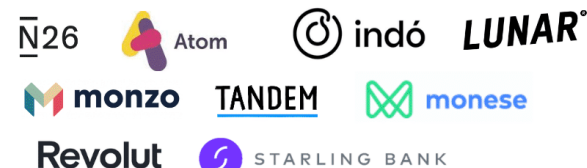


Digital banking

B2B and freelancer



B2C

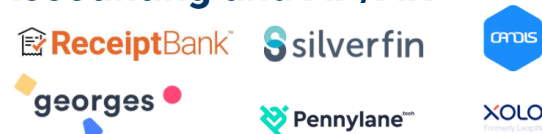


SMB enablement

HR and benefits



Accounting and AP/AR



Insurance



Lending

B2B

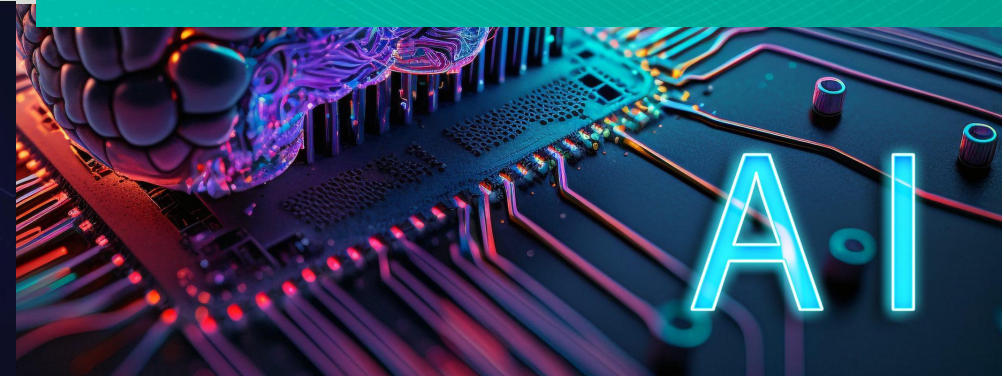
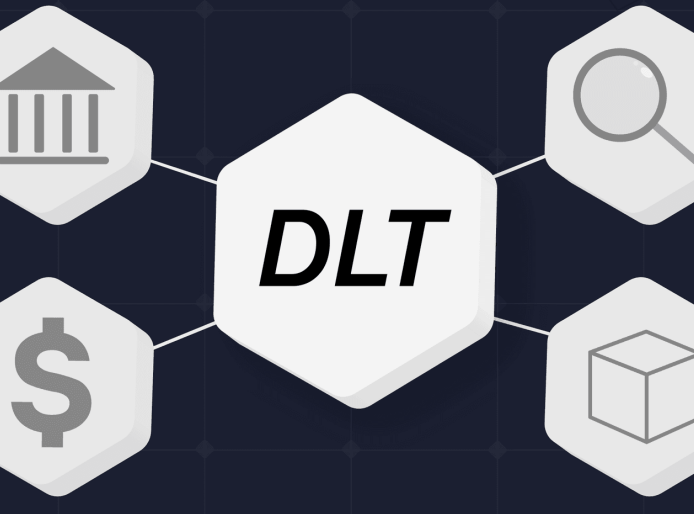
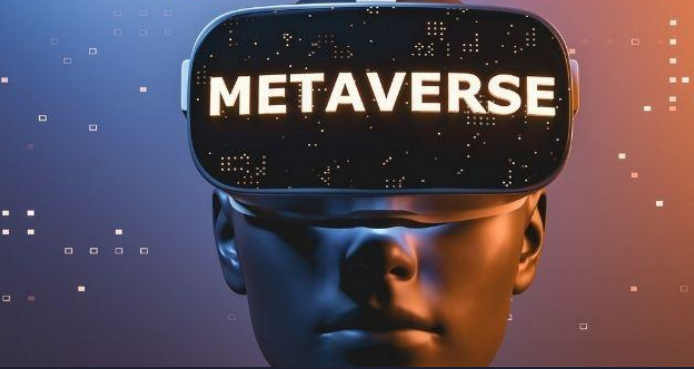


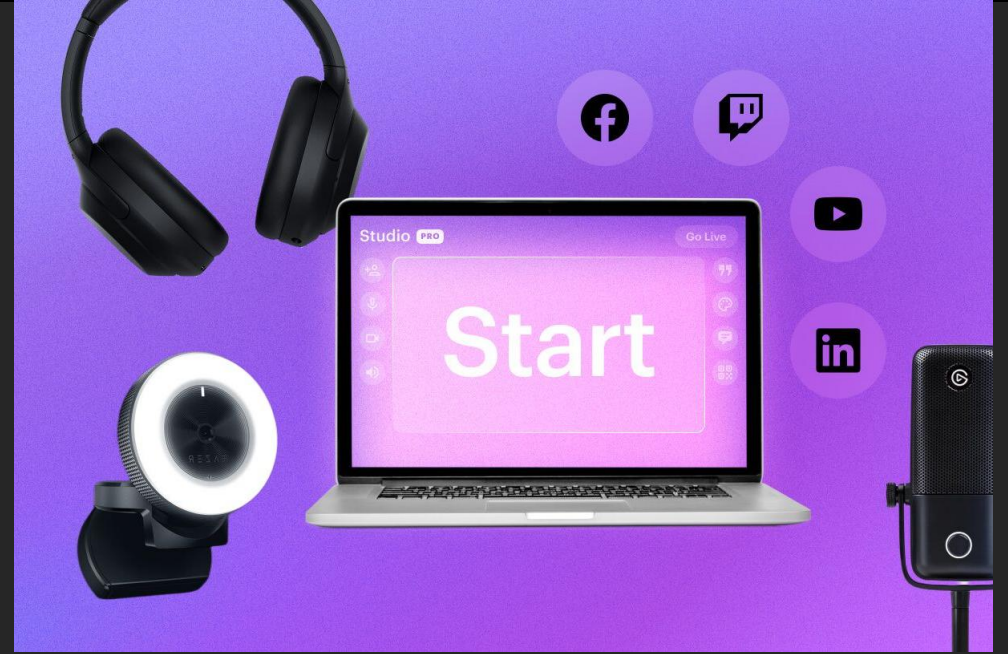
B2C



Money transfer







**From Physical to
Digital to
Intelligent**



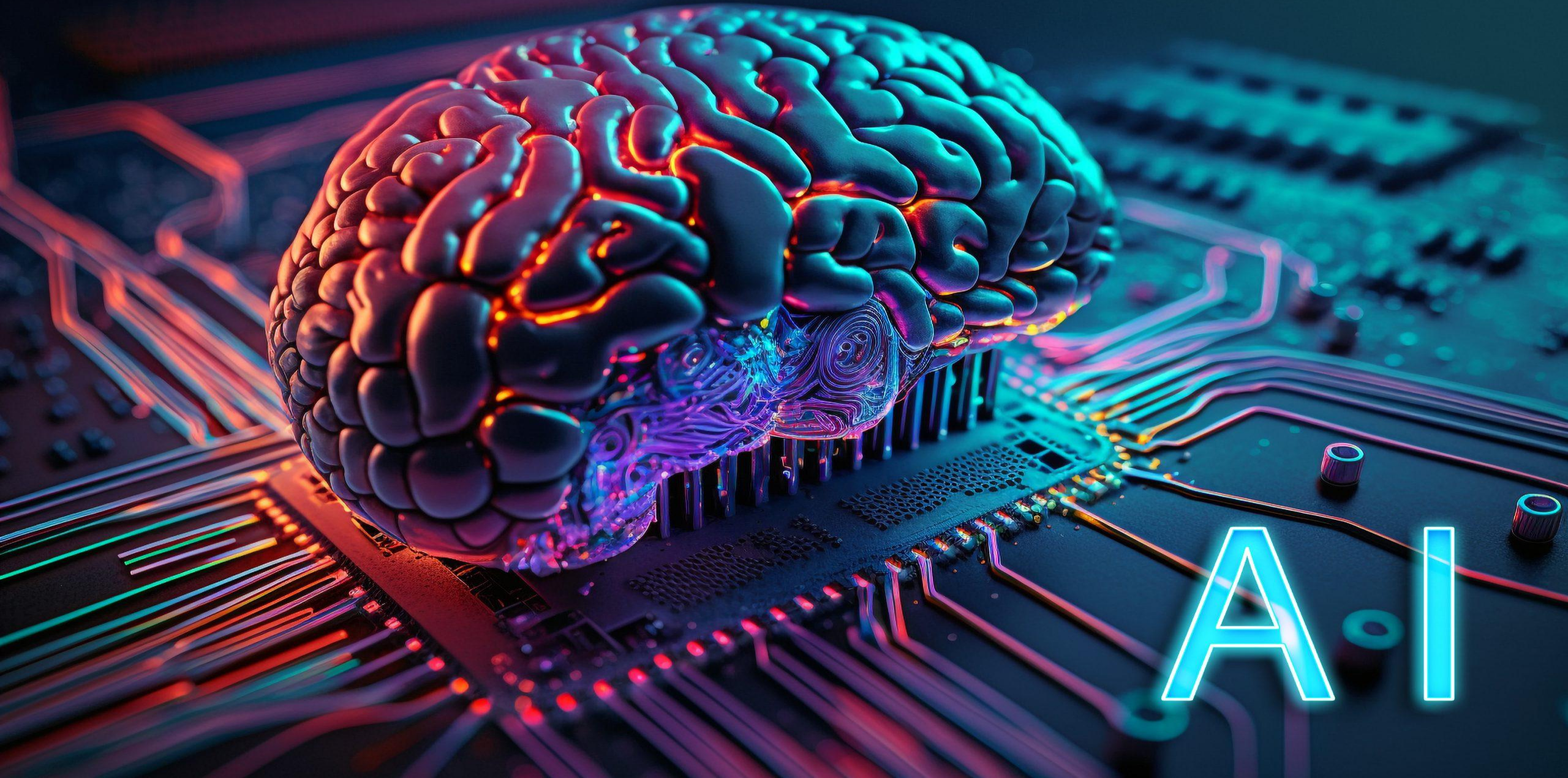


Automate the Mundane
with a Mainframe!

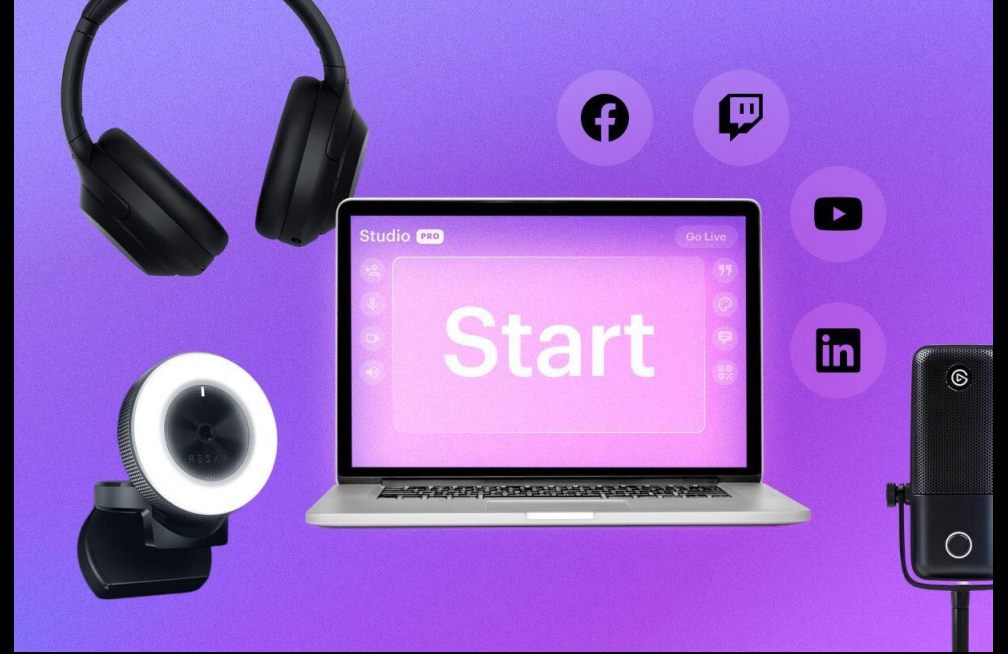
A hand is shown holding three smartphones in a fan-like arrangement. The phones are grey, light blue, and green. The background is a sunset over water, with a large orange cloud. A white diagonal line separates the phone image from the text.

BECOME DIGITAL

BE INTELLIGENT



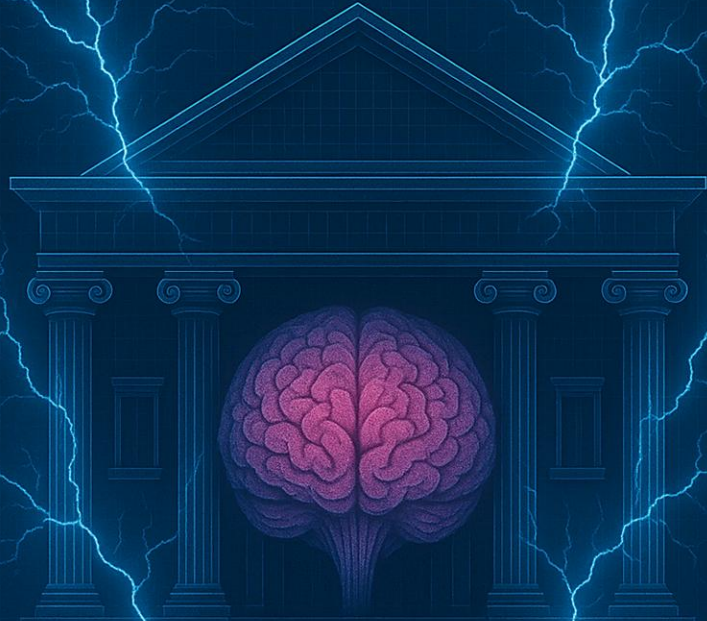
AI



**From Physical to
Digital to
Intelligent**



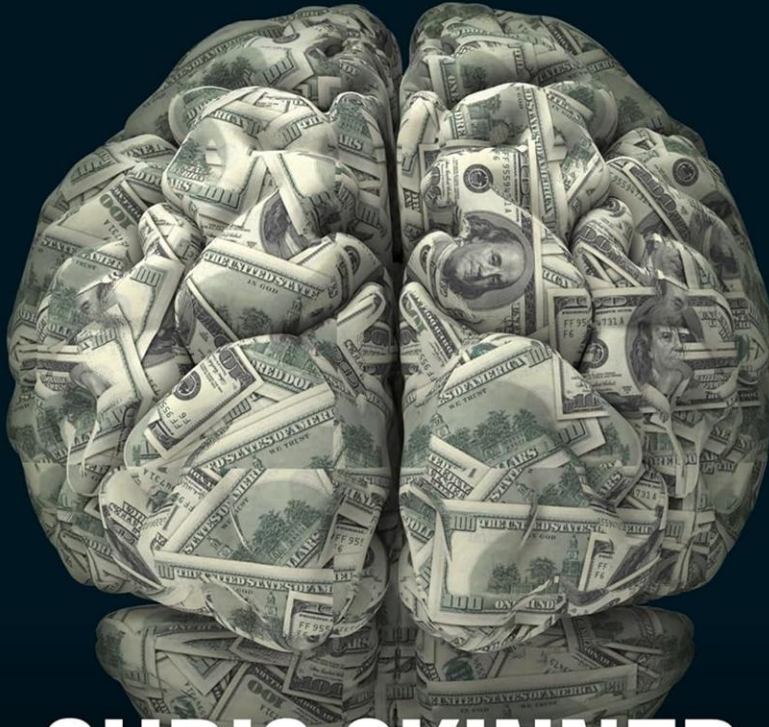
INTELLIGENT BANK



CHRIS SKINNER

INTELLIGENT money

when money thinks *for you*



CHRIS SKINNER

Author of the bestselling *DIGITAL BANK* and *DIGITAL HUMAN*

DIGITAL BANK

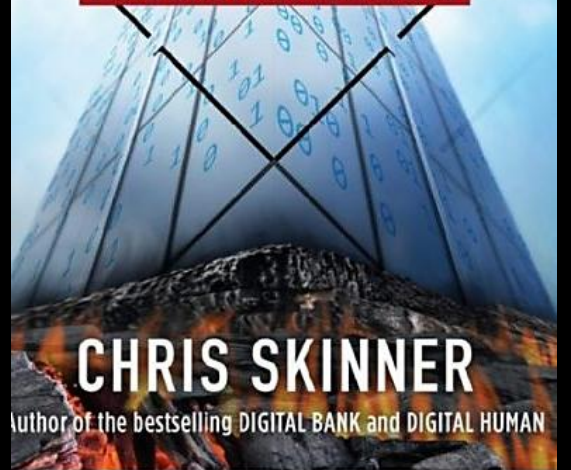
STRATEGIES TO LAUNCH OR BECOME A DIGITAL BANK



J.P.Morgan DBS BBVA ING

DOING DIGITAL

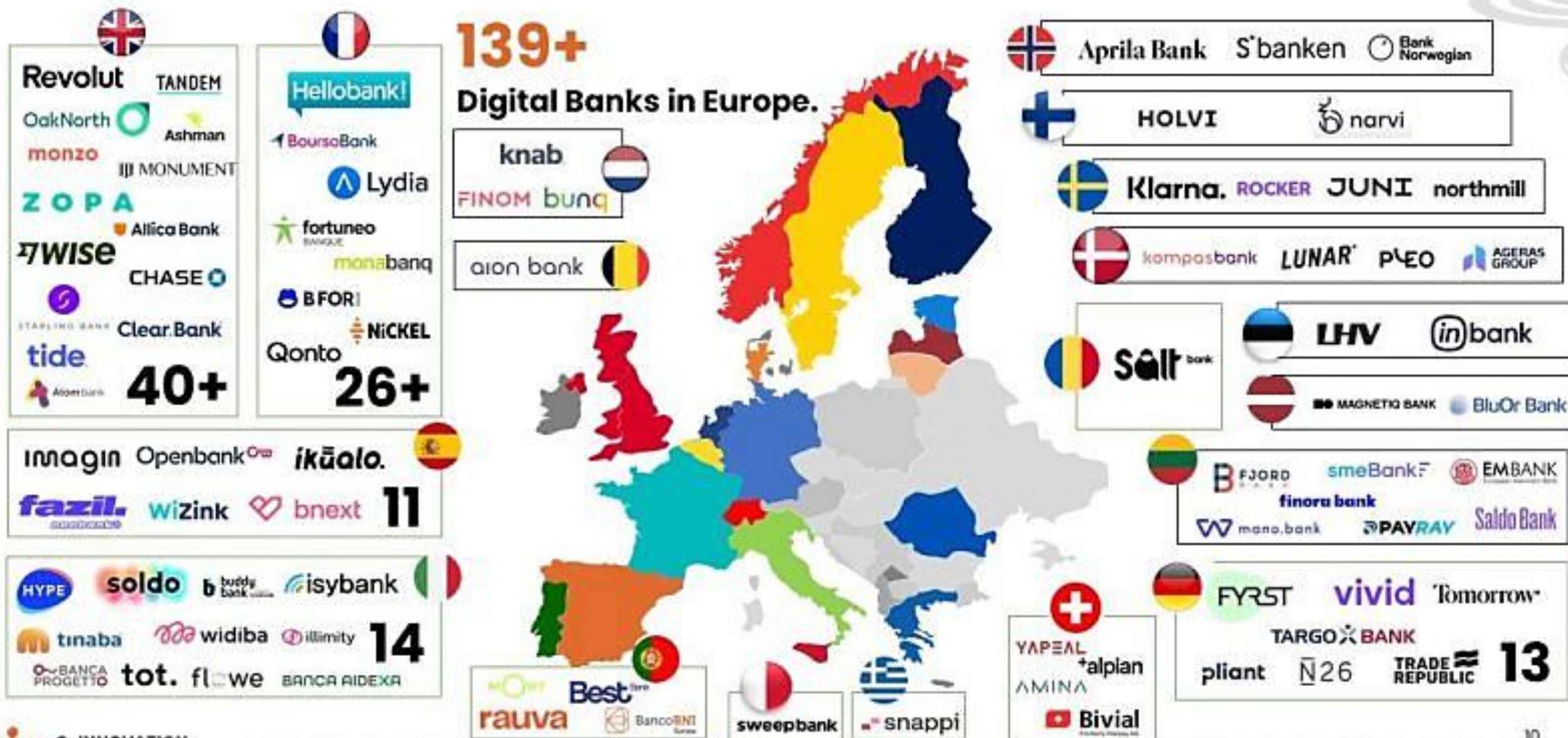
LESSONS FROM LEADERS



CHRIS SKINNER

Author of the bestselling *DIGITAL BANK* and *DIGITAL HUMAN*

The UK stands as Europe's unrivaled leader in neobank innovation in 2025 – far ahead in scale, diversity, and fintech maturity.



Source: C-innovation data (Selected countries), 2025. Note: Includes selected digital-only banks with active local operations and full account offerings. Foreign brands and BaaS-only providers are excluded unless directly serving retail or SME clients.











Most Valuable & Fastest Growing Banking Brands 2025

Most Valuable Banking Brands 2025

#1	 ICBC 中国工商银行	\$79.1 bn
#2	 中国建设银行 China Construction Bank	\$78.4 bn
#3	 中国农业银行 AGRICULTURAL BANK OF CHINA	\$70.2 bn
#4	 中国银行 BANK OF CHINA	\$63.8 bn
#5	 BANK OF AMERICA	\$45.0 bn
#6	 CHASE	\$44.2 bn
#7	 WELLS FARGO	\$36.0 bn
#8	 citi	\$35.7 bn
#9	 J.P.Morgan	\$32.4 bn
#10	 招商银行 CHINA MERCHANTS BANK	\$28.3 bn

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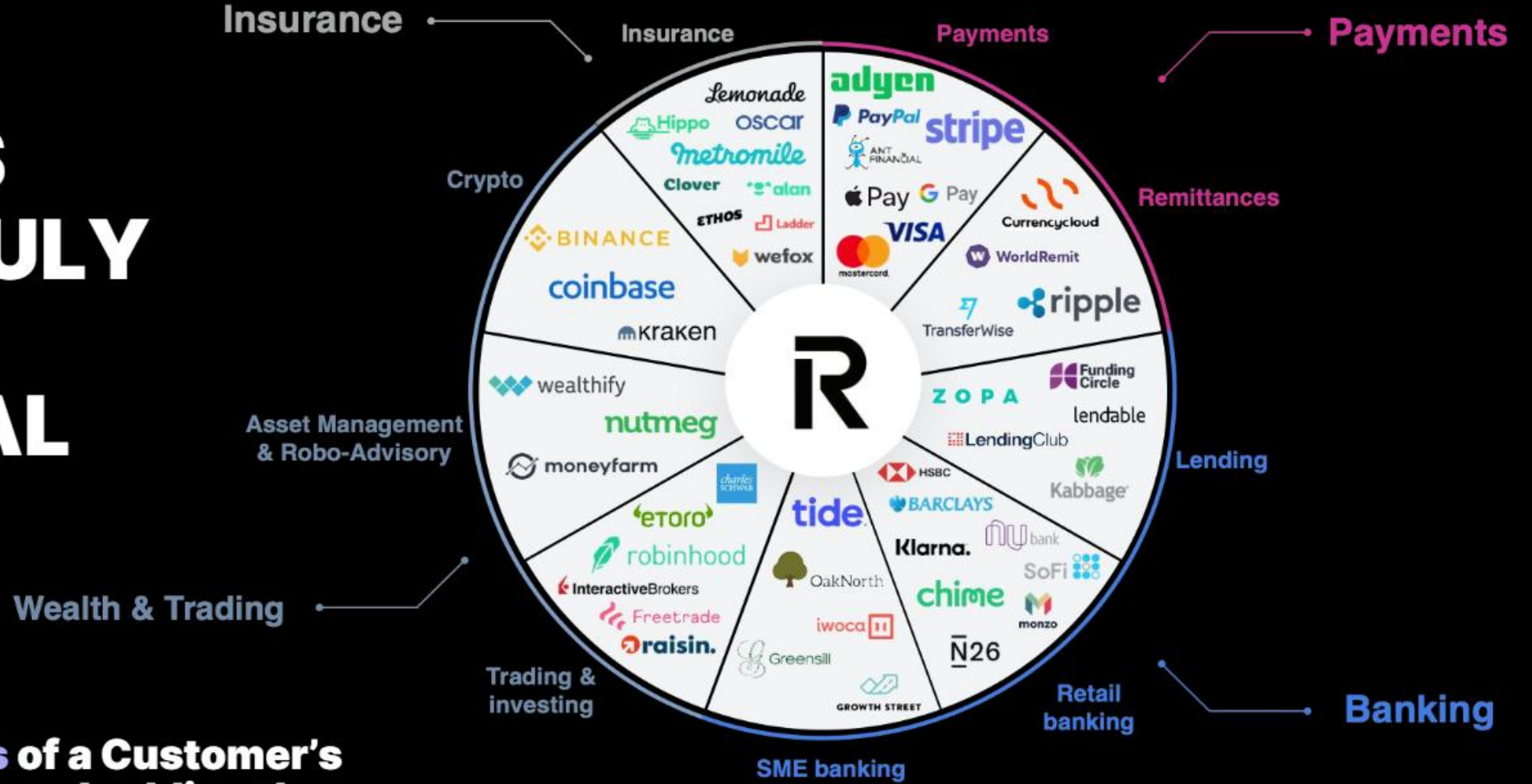
Fastest Growing Banking Brands 2025

#1	 Revolut	795%
#2	 nu	195%
#3	 Caixa Geral de Depositos	163%
#4	 AIB	158%
#5	 NATIONAL BANK OF GREECE	148%
#6	 VTB	124%
#7	 Macro Tu Banco cerca, siempre	114%
#8	 國泰世華銀行 Cathay United Bank	102%
#9	 CAPITEC	100%
#10	 PIRAEUS BANK	99%

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THE WORLD'S FIRST TRULY GLOBAL FINANCIAL APP

We touch All Parts of a Customer's Financial Journey, embedding them in the Platform



Nubank

+ Add to myFT

Meet the fintech worth more than Revolut

Brazil's Nubank has claimed a \$90bn valuation serving Latin America. Now it has the US in its sights



OCTOBER 2016

\$9.2 billion

400 people

SEPTEMBER 2019

\$35 billion

2,000 people

MARCH 2025

\$91 billion

8,500 people

OCTOBER 2018

\$20 billion

1,000 people

MARCH 2023

\$50 billion

7,000 people

FEBRUARY 2026

\$159 billion

8,000 people

stripe







CBDCs



Stablecoins

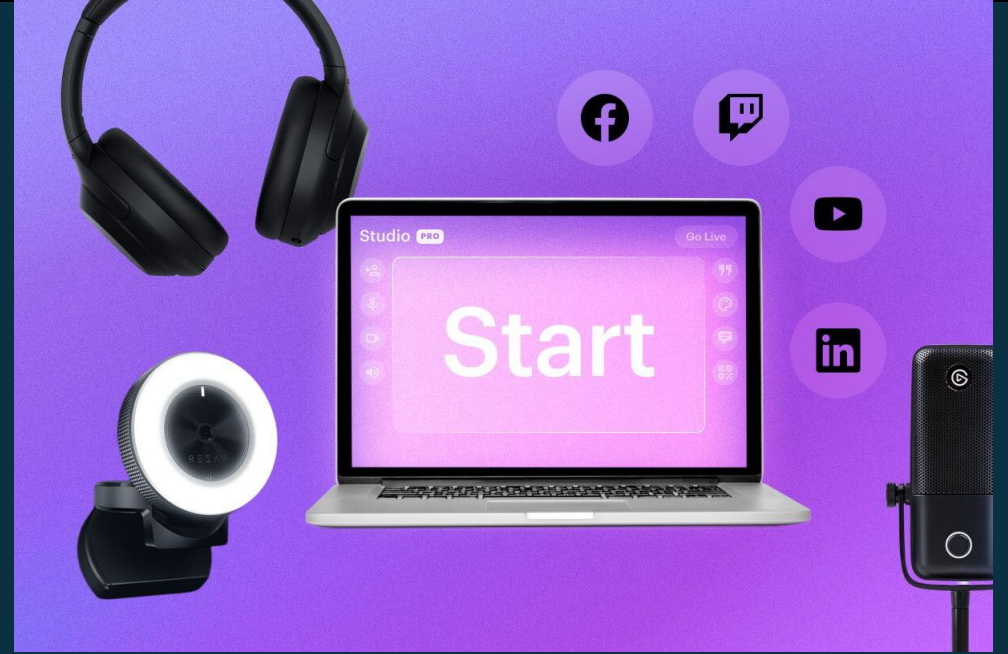


Tokenised Deposits



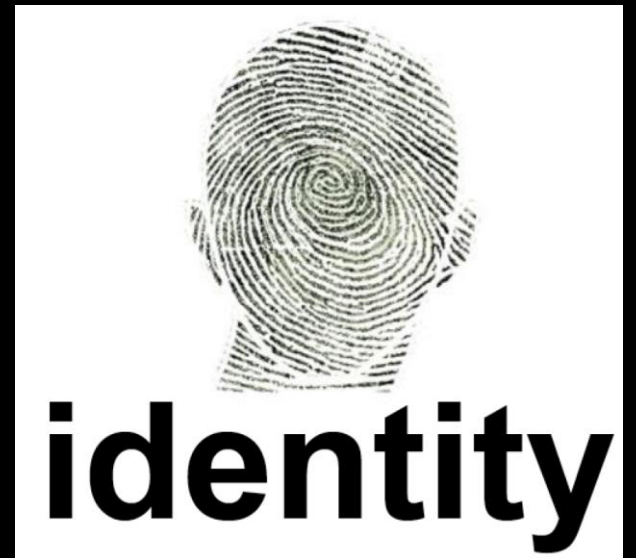
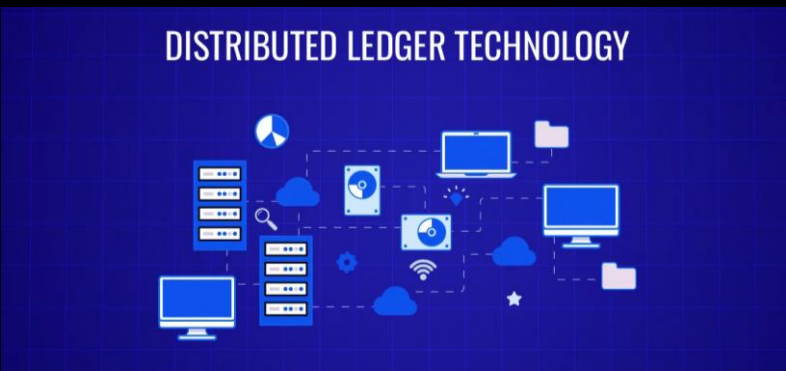
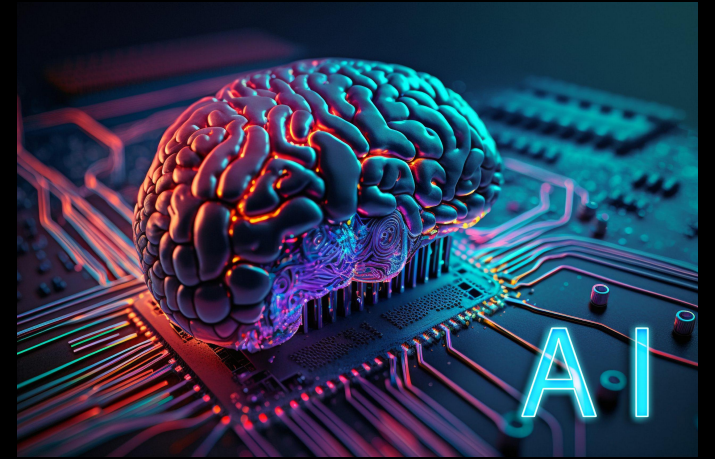
Crypto

	CBDCs	Stablecoins	Tokenised Deposits	Crypto
Issuer	Central bank	Private company	Commercial bank	No central issuer
Backing	State-guarantee	Reserves (fiat/ treasuries)	Bank deposits	None (market-driven)
Stability	Very high	High (if well managed)	Very high	Low (volatile)
Primary Use	Cash replacement, policy	Trading, settlement, cross-border	Banking, payments, settlement	Investment, speculation
Regulation	Full state control	Emerging frameworks	Existing banking regulation	Fragmented / evolving
Technology	May use DLT or not	Often blockchain-based	Often DLT-based	Blockchain-native
Trust Model	Trust the state	Trust issuer + reserves	Trust the bank	Trust the code/network

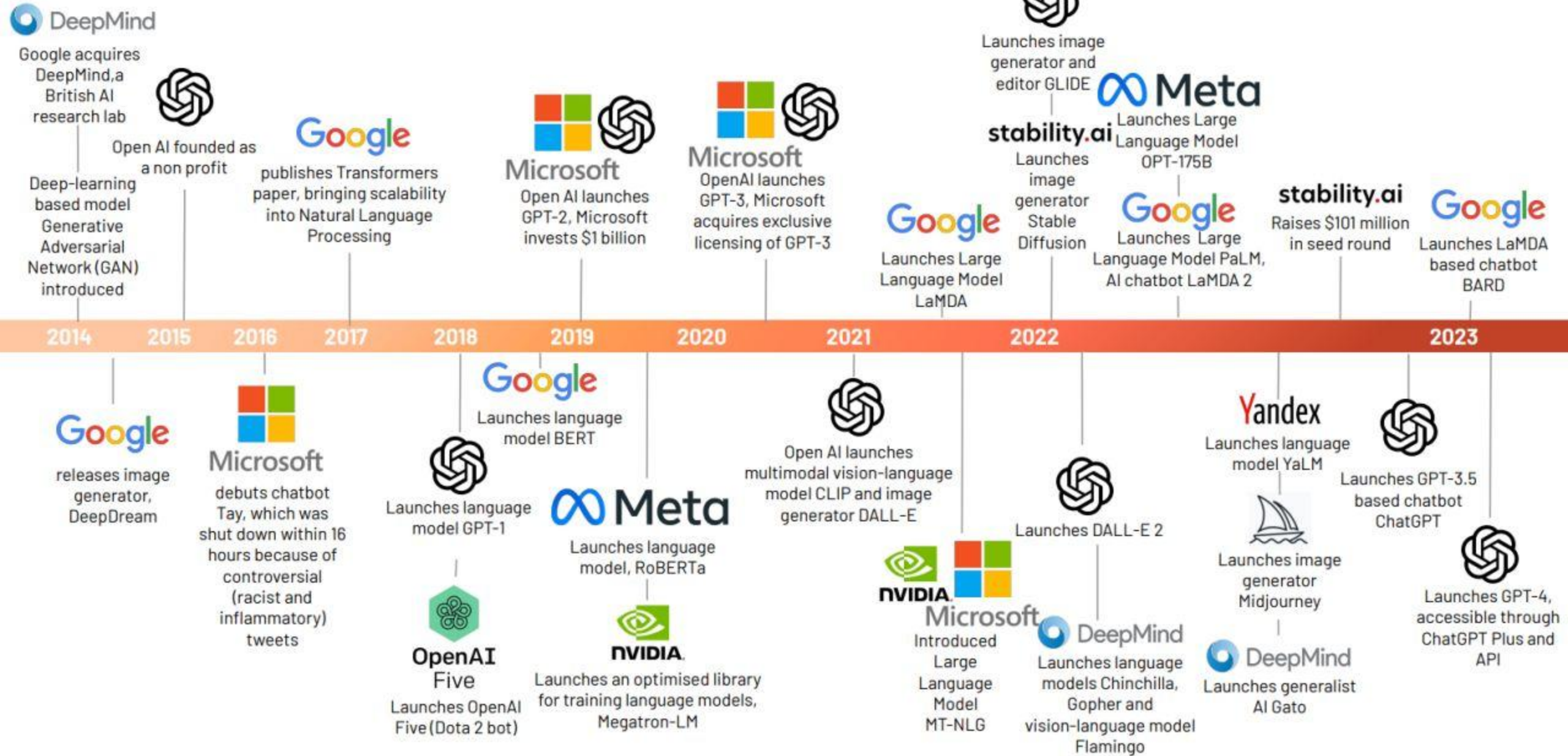


From Physical to
Digital to
Intelligent





The current breakthrough is the culmination of a decade of development (and setbacks)





ANTHROPIC

Alphabet





deepseek



QWEN

DOUBAO



YUANBAO

AGENTIC ROLLOUT





INTRODUCING

LINGGUANG





OpenAI



ChatGPT

— The key people who made OpenAI happen



Sam Altman
CEO, OpenAI
Former president



Greg Brockman
President and Co-founder



Ilya Sutskever
Co-founder and Chief
Scientist of OpenAI



Wojciech Zaremba
Co-founder OpenAI



OpenAI, headed by former Y Combinator President Sam Altman, is **the epitome of American tech entrepreneurship**.

Y Combinator, probably the only successful startup accelerator at scale globally, with portfolio companies Airbnb, Coinbase, DoorDash, Dropbox, Reddit, Stripe and Twitch.

Early backers of OpenAI includes key members of the famous "**PayPal Mafia**"; while key executives at the **refreshed Microsoft** supported the startup **strategically and financially**.

The **role of Microsoft** is also significant, which we will discuss in detail in the next section of the report.

Early backers



Jessica Livingston
Y Combinator



Peter Thiel
Palantir, Founders Fund



Reid Hoffman
LinkedIn



Elon Musk
Tesla, SpaceX, Twitter

"The PayPal Mafia"



Satya Nadella

- CEO (2014 - Present)
- Shifted resources from Microsoft internal initiatives to support OpenAI development



Kevin Scott

- CTO Microsoft (2017-Present)
- Conceived OpenAI partnership
- Took charge of Microsoft's AI strategy in 2020



Google Cloud counts over 332K customers, of which over 200 operate in the financial services sector.

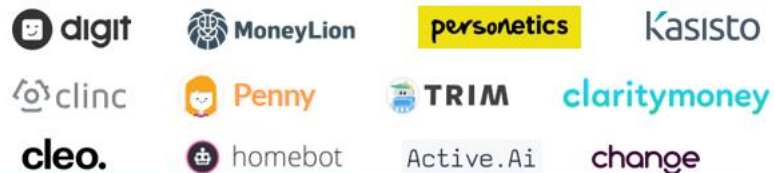


THE AI IN FINTECH MARKET MAP

CREDIT SCORING / DIRECT LENDING



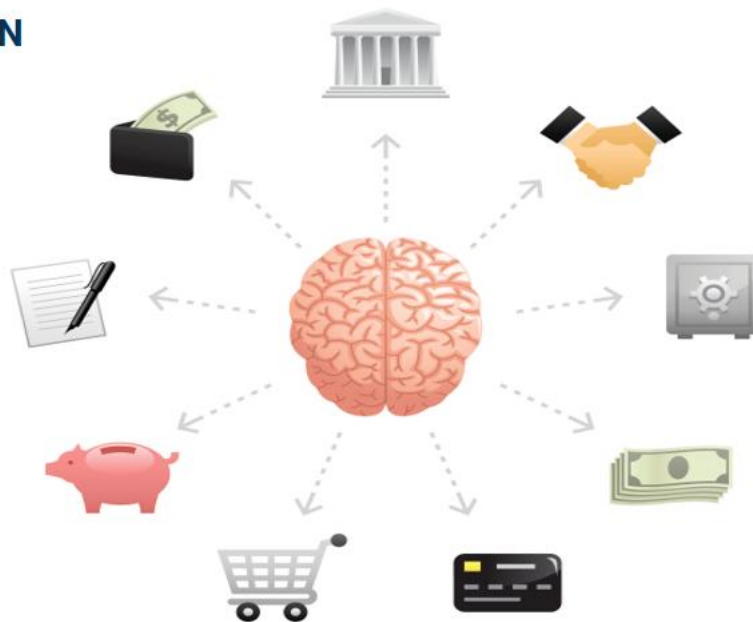
ASSISTANTS / PERSONAL FINANCE



QUANTITATIVE & ASSET MANAGEMENT



REGULATORY, COMPLIANCE, & FRAUD DETECTION



INSURANCE



MARKET RESEARCH / SENTIMENT ANALYSIS



GENERAL PURPOSE / PREDICTIVE ANALYTICS



BUSINESS FINANCE & EXPENSE REPORTING

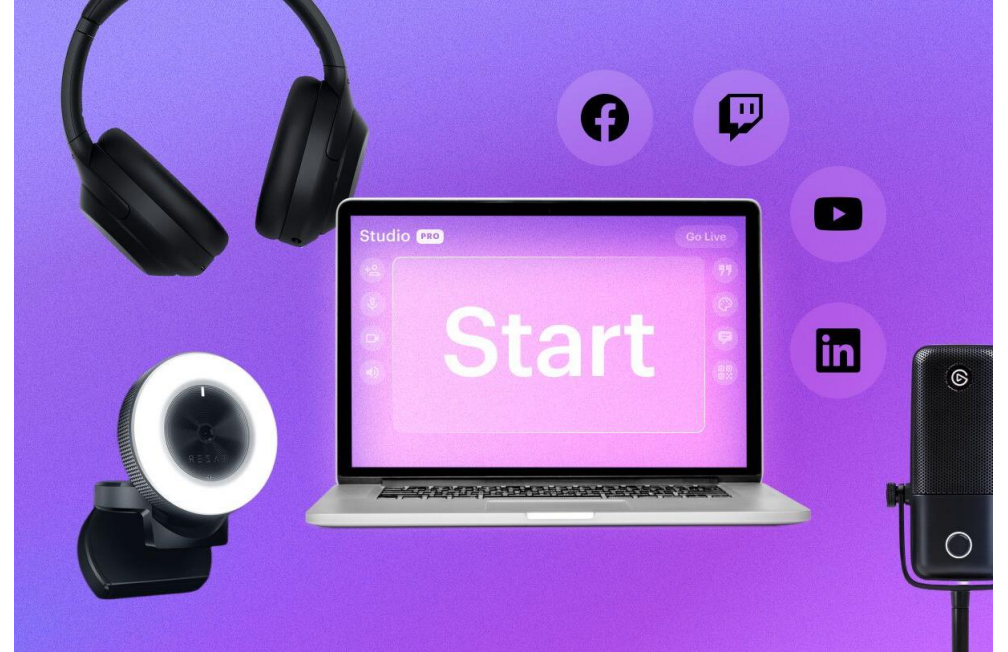


DEBT COLLECTION



**EARLY
DAYS**





**From Physical to
Digital to
Intelligent**





"ON THE INTERNET, NOBODY KNOWS YOU'RE A DOG."

*How can you prove
you are you?*







DEEPFAKE



AI Brad Pitt dupes French woman out of €830,000







DIGITAL IDENTITY

AUTHENTICATION 

CYBERSPACE 

INDIVIDUAL 

PRIVACY 

INFORMATION



DATA

SYSTEM

PERSONALIZATION

USERNAME

CYBERSPACE

UNIQUE

STORAGE

CYBERSPACE

SECURITY

SYSTEM IDENTIFIER

NETWORK

DATA

TRANSACTION

SALES

AUTHENTICATION

IDENTIFICATION

PERSONALIZATION

INDIVIDUAL

SYSTEM

IDENTIFIER

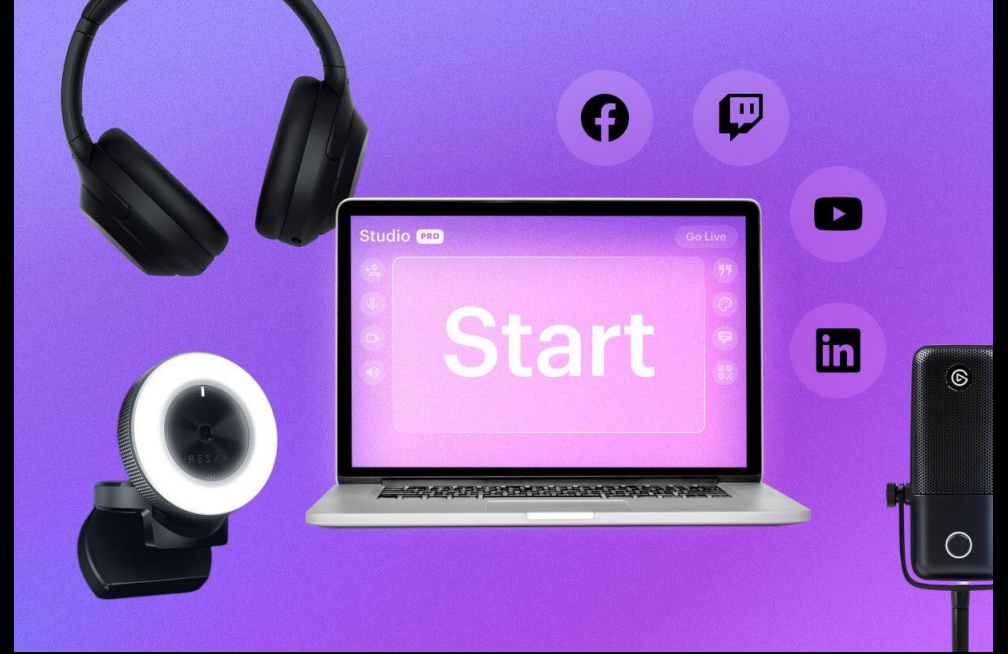
PRIVACY

AUTHENTICATION

INDIVIDUAL

NETWORK





**From Physical to
Digital to
Intelligent**





A photograph of a rocket launch at dusk. The rocket is ascending vertically, leaving a large plume of white smoke and fire at its base. The sky is a deep, dark blue with some wispy clouds. Several tall, metal lattice towers are visible in the background, framing the rocket. The overall scene is dramatic and captures a significant moment in space exploration.

**Today's science fiction is
tomorrow's science fact.**

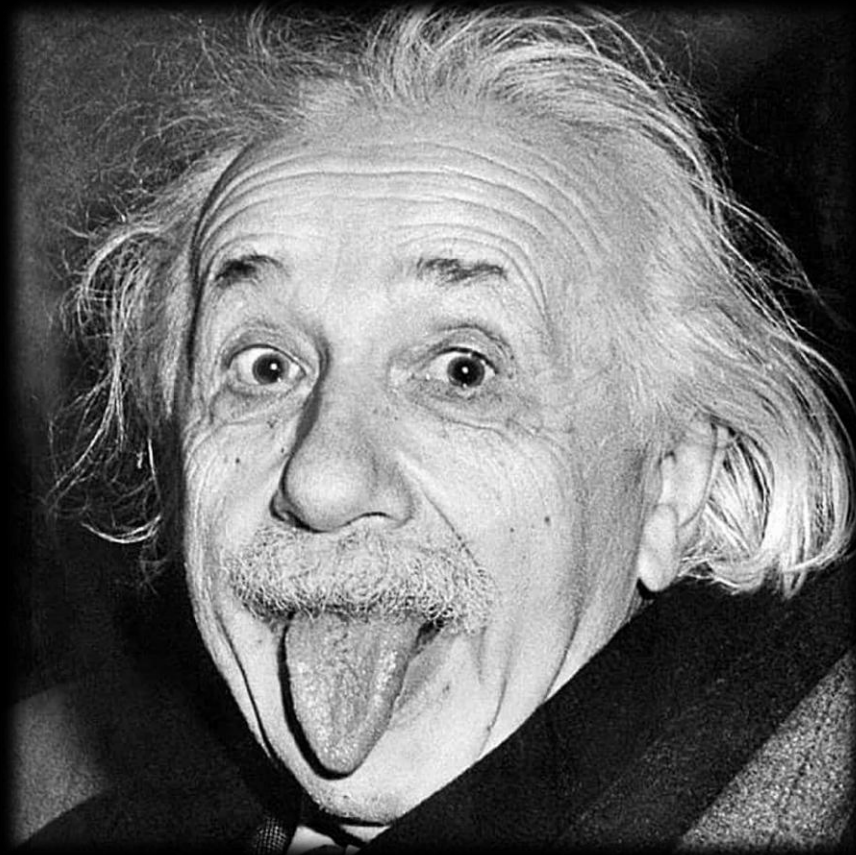
Isaac Asimov



MONEY

**“MONEY IS JUST
SOMETHING WE INVENTED.”**

TIME



**“TIME IS JUST SOMETHING
WE INVENTED.”**

EARTH

WHAT PEOPLE THINK I AM



WHAT I REALLY AM



MARS

WE WILL BE A MULTIPLANETARY SPECIES





IN **FOUR** MINUTES, A QUANTUM COMPUTER SOLVED A PROBLEM THAT WOULD TAKE THE FASTEST CLASSICAL SUPERCOMPUTER **BILLIONS** OF YEARS.



BANKS ARE DEAD



BANK

BANK





**EXPLORE.
DISCOVER.
CREATE.**

Your world. Your imagination.





 0

 0/3

 03:19



Coffee guy

9

Lady LJH



Public



Joining conversation with Coffee guy

Coffee guy

Hi

What would you like ?

Lady LJH

Coffee please?

Type message here...



SECOND LIFE

BANK

BANK BANK

Ginko Bank

GINKO BANK

GINKO

BANK

BANK

GINKO BANK

GINKK BAK

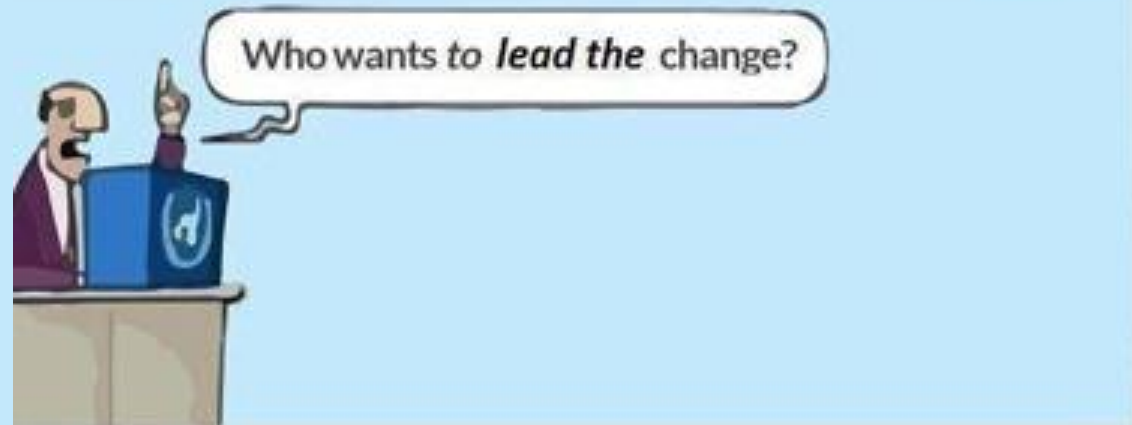


The Only Constant is

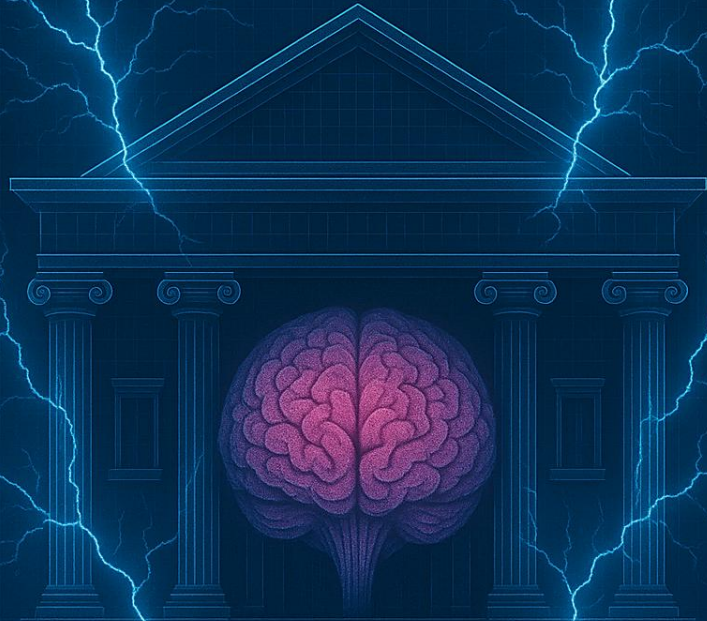
C H A N G E







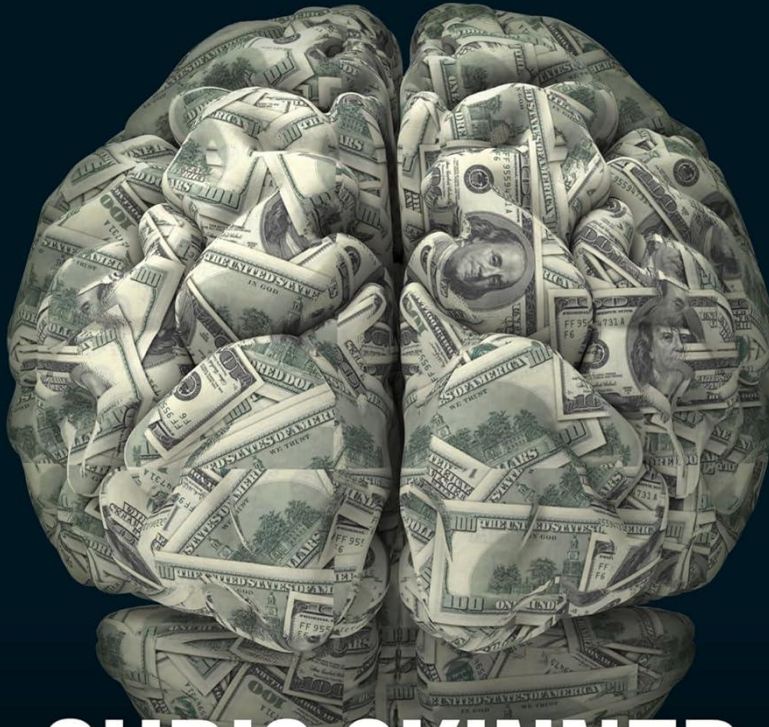
INTELLIGENT BANK



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DIGITAL BANK

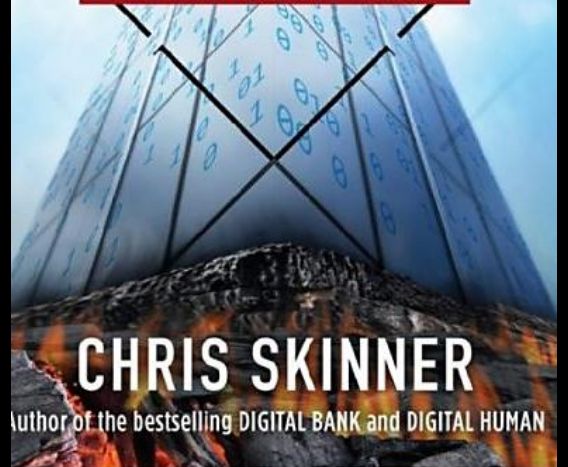
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J.P.Morgan DBS BBVA ING

DOING DIGITAL

LESSONS FROM LEADERS



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Heiko Nix

**Global Head of Cash Management and Payments
Siemens**

Coffee break

10:25 – 10:35 CET

During coffee break, do not “leave the meeting”
(i.e., stay connected while muting your sound and turning off your camera)

Panel discussion

A battle of the rails or a clear winner? Stable coins, tokenised deposits and CBDCs... etc.

Coffee break

11:40 – 11:50 CET

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(i.e., stay connected while muting your sound and turning off your camera)

Philipp Zahn

**Co-Founder
20 Squares**

Michele Centemero

**Executive Vice President, Services, Europe
Mastercard**

Wrap-up

Thank you!

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